



GENERAL DEED RESTRICTION PROVISIONS

- Units are 'for ownership', and must be owner-occupied
- Available to residents earning 80-140% AMI
- Owners must work in Summit County an average of 30 hrs/week, annually
- Priority given to Silverthorne residents or workers
- Priority given to incomes within 10% of target AMI
- Compliance with the **Residential Housing Covenant** will be monitored
- Renting is permitted on a case by case basis, and will require Town approval
- Short-term rentals will not be permitted.
- Ownership of other residential property in Colorado is not permitted

Other Anticipated Restrictions at Resale

(subject to change):

- Annual price appreciation capped at 2% per year
- Maximum of 1.75% may be added for Real Estate Commissions
- Only 'Permitted Capital Improvements' may be included in resale price

Area Median Incomes

(2019 - published by HUD)

Example for a Family of 4	
80% AMI	\$71,280
100% AMI	\$89,100
120% AMI	\$106,920
140% AMI	\$124,740



For more information:
www.smithranchneighborhood.com

