

**SILVERTHORNE TOWN COUNCIL MEETING
AGENDA FOR NOVEMBER 9, 2016- 6:00 PM**



- I. CALL TO ORDER/ROLL CALL/APPROVAL OF AGENDA**
- II. PLEDGE OF ALLEGIANCE**
- III. STAFF COMMENTS 1**
- IV. COUNCIL COMMENTS**
- V. CITIZENS' COMMENTS***
- VI. CONSENT CALENDAR**
 - A. Veteran's Day Proclamation..... 9
 - B. Town Council Meeting Minutes, October 26, 2016 11
 - C. Replat – Lot 14, Block 2, Eagles Nest Subdivision, Filing No. 2 – Phase 1..... 17
 - D. Resolution 2016-30; a Resolution Renewing the Tow Contract with Western Towing..... 27
- VII. SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENTS DISTRICT BOARD**
 - A. Ordinance 2016-01; an Ordinance Setting the South Maryland Creek Ranch GID Property Tax Mill Levy for the Taxable Year 2016, 1st Reading..... 29
- VIII. LIQUOR BOARD**
 - A. Wills Investments I & 7-Eleven, Inc. dba 7-Eleven Store 39033A – Renewal of 3.2% Beer off Premise Liquor License 45
- IX. PUBLIC HEARINGS**
 - A. Ordinance 2016-07; an Ordinance Amending Sections 2-8-3 and 2-8-18 of the Silverthorne Town Code to Implement a New State Law Regarding Liquor Licensed Drugstores – 2nd Reading 49
 - B. Ordinance 2016-10; an Ordinance Approving the 2017 Budget – 2nd Reading..... 53
- X. ACTION ITEMS**
 - A. Ordinance 2016-08; Adoption of the 2010 Model Traffic Code - 1st Reading 77
 - B. Ordinance 2016-11; 2016 Rate/Fee Ordinance - 1st Reading 83
 - C. Ordinance 2016-12; 2016 Appropriations Ordinance – 1st Reading 87
- XI. DISCUSSION ITEMS**
- XII. INFORMATIONAL**
 - A. EDAC Meeting Minutes, November 1, 2016 107
 - B. SPORT Committee Meeting Minutes, October 20, 2016 109
 - C. South Maryland Creek Metro District Election Results (to be distributed at meeting)
- XIII. ADJOURNMENT**

* Citizens making comments during Citizen's Comments or Public Hearings should state their name and address for the record, be topic specific, and limit comments to 3-5 minutes. Council may add citizen Comment items as an Action Item by motion; however, the general policy is to refer citizen comments for review and recommendation. Public presentations must be pre-arranged a week in advance with the Town Manager and limited to 10 minutes.

URBAN RENEWAL AUTHORITY MEETING: November 9, 2016
Immediately Following Council Meeting

COUNCIL WORK SESSION: NOVEMBER 8, 2016 – 5:30 P.M.
TOPIC: 2016/2017 TOWN COUNCIL GOALS – STATUS REPORT

**SILVERTHORNE TOWN COUNCIL WORK SESSION
PUBLIC ISSUES SCHEDULE
2016**

The Council Work Sessions are held every 2nd and 4th Tuesday of each month and begin at 6:00 p.m. with open discussions. The following issues will be addressed from 6:15 p.m. until completed. Additional items to be discussed will be scheduled as time permits.

"OPEN" indicates a topic has not yet been selected.

DECEMBER 13 WORKFORCE HOUSING DISCUSSION

JANUARY 10 JOINT MEETING WITH PLANNING
COMMISSION

JANUARY 24 SUMMIT HISTORIC SOCIETY and JOINT
MEETING WITH SPORT COMMITTEE

FEBRUARY 7 JOINT MEETING WITH EDAC

**FUTURE WORK SESSION DISCUSSION ITEMS:
SHORT-TERM RESIDENTIAL PROPERTY RENTALS**

November 2016

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	1 EDAC Meeting	2	3	4	5
6	7	8 Planning Commission	9 Council Meeting	10 Art Board Meeting— Town Hall 11:45 AM	11 Veteran's Day Flag Raising—Town Hall 8AM Heart of the WestFest	12 Heart of the West Fest
13	14	15 Work Session	16 Sign Code Open House—Pavilion 9-11 AM	17 Celebrations Around the World—Pavilion	18 Country Western Dance—Pavilion 7 PM	19
20	21	22 Planning Commission	23 Court	24 SPORT Meeting	25 Payroll	26 12 Hours of YIN— Pavilion
27	28	29	30 No School	24 Rec Center Closed	25 Payroll	
				TOS Holiday—Thanksgiving		
				No School		

January 2017

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
Rec Center Hours: 10:00 am—6:00 pm	EDAC Planning Commission	EDAC Planning Commission			Summit Music and Arts New Year Concert - Pavilion Payroll	
8	9	10	11	12	13	14
	TOS Holiday	Work Session	Council Meeting	Art Board Meeting		
15	16	17	18	19	20	21
		Planning Commission	Court	SPORT Meeting	Country Western Dance—Pavilion Payroll	
22	23	24	25	26	27	28
		Work Session	Council Meeting			Brewers Rock for Rescue Beer Fest— Pavilion 5PM
29	30	31				
		Planning Commission				

February 2017

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
		Work Session	Council Meeting	Art Board Meeting	Payroll Father Daughter Date Night, 7:00PM @ Pavilion	
12	13	14 Planning Commission Valentine's Comedy Show—Pavilion	15 Court	16 SPORT Meeting	17 Country Western Dance-Pavilion Payroll	18
		No School - Winter Break				
19	20	21	22	23	24	25
		Work Session	Council Meeting			
26	27	28				
		Planning Commission				

Town of Silverthorne
Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager 
FROM: Susan Schulman, Executive Assistant to the Town Manager 
DATE: November 3, 2016 for Meeting of November 9, 2016
SUBJECT: Staff Comments

Attached please find the Staff Comments and Updates for the November 9 Town Council Agenda and Meeting. This includes:

1. Administrative Services Update
2. Public Safety Update
3. Public Works Update
4. Community Development Update
5. Recreation and Culture Update

ACTION REQUIRED

No action is required; these items have been submitted for informational purposes.

Administrative Services – November 3, 2016

Administration – The ribbon cutting for the new Fritangas Restaurant was well-attended by several members of Council and EDAC. The Town was mentioned in the Summit Daily for this event as well and also received press regarding the Studio B dance studio.

Numerous citizens have stopped by Town Hall to drop off their ballots. Front desk staff have been directing voters to the drop box outside the library.

A Veteran's Day flag raising will take place at Town Hall on Friday, November 11th at 8:00 am.

The Town website project continues progressing toward completion. Website training was offered this past week and another training class is scheduled for November 21. Roll out date will take place in December 2016.

The Town will host the CMC Leadership training all day at Town Hall on November 17; Town Managers will speak to the group during their regularly scheduled Managers' Meeting.

Finance – Budget process update: the 2017/2018 budget ordinance is included in the packet for second reading at the November 9 meeting. Ordinances on the agenda for first reading are Rates and Fees and additional Appropriations to the 2016 budget. The Urban Renewal Authority meeting will take place after the November 9th Council meeting with the URA budget resolution on the agenda.

The Community Development Department was trained on the Novatime timekeeping system. We continue to run into unexpected issues, but are working through them as they are encountered. The Aquatics staff at the Rec Center will be the next group to be trained and test out the system. They are a less homogeneous payroll group and we do expect to be challenged with getting them up and running correctly. We are creating procedures and a training program that we will continue to refine each time we offer training.

The Employee Transitional Housing Rental Program was unofficially commenced with the first Master Lease being signed for a Silverthorne single family home. As we have several recruitments coming to fruition, we anticipate offering this assistance to a new employee. Program details continue to be developed for this program as well as various others.

Several of the Finance and Administrative Services team will be attending the Colorado Government Finance Officer's Training held in Grand Junction Nov. 15-18.

Human Resources – Our JSA Operator position was filled on October 24th by Rob Nevarez. Public Safety Officer Michael Henley started October 31st. A conditional job offer was accepted by another Officer candidate who will begin in December, so only one additional Officer position remains open at this time. Our Mechanic position will be filled November 7th by Garrett

Zumwalt, and the new HR Manager Sarah Thompson also starts November 7th. Interviews for the PW Director position will take place on November 11th.

HR staff are completing the full-time employee total compensation statements and preparing for benefits Open Enrollment that is scheduled for November 10th. The Town is adding a new benefit for employees this year called PatientCare. PatientCare is a confidential, Benefits Advocacy service that will help employees navigate the confusing world of health insurance, help them become better health care consumers, and reward them if they choose to select lower-cost medical services. The Town of Frisco currently uses PatientCare and is very satisfied with their services.

Public Safety – November 4, 2016

It Might Be Burger King...But You Can't Always Have It Your Way – As the old Burger King advertisement said....."You can have it your way", we found out that this is not always the case, especially when two patrons get into a dispute after a minor fender bender.

Chapter #1.

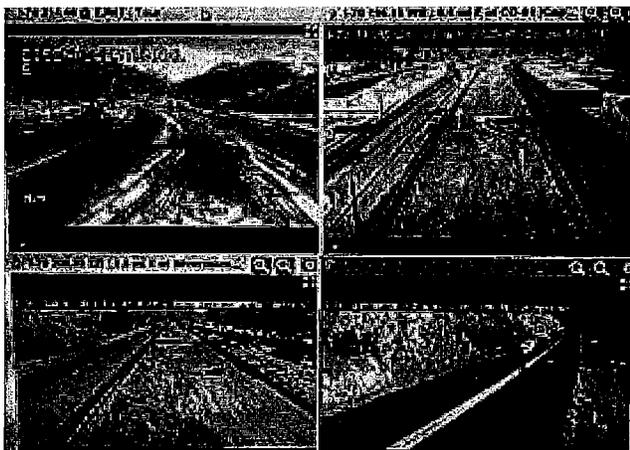
A female driver in the drive through cuts off another vehicle driven by a male party. Both vehicles have a very minor collision with no damage to either vehicle. Then the fun starts.....The female driver gets out and yells at the male driver, the male driver's passenger, a physically disabled female, exits the vehicle and throws a cup of coffee at the other female driver. This almost results in a good old fashioned donnybrook in the drive through. But wait we are not done yet!

Chapter #2.

While Officers were on scene trying to sort out Chapter #1, they are informed that another male driver in the drive through is having a medical event. Officers rush and render aid and find a male subject having a seizure in his vehicle. Medical is called and one of our Officers attempts to secure the vehicle of the male driver. We are unable to roll up his windows so we find his mother and take her to Burger King. The mother checks on her son who is now in the back of an ambulance, and then enquires about the status of her food order. Apparently her son was sent to Burger King to pick up some sandwiches. Officers politely advised her to check with the management.

Officer hastily left the scene after issuing a warning, and "yes" it was full moon.

Possible Police Impersonator – The Police Department is currently investigating a possible Police Impersonator case; we will update the Council and Senior Management staff if further information becomes available.



The Police Department is currently investigating a possible Police Impersonator case; we will update the Council and Senior Management staff if further information becomes available.

Something we affectionately call CDOT TV – After about a year of being non-functional, which is a polite term for broken, we are happy to report that our

access to the CDOT cameras has been fully restored. A big shout out to Zac Hasting for working on this for us. CDOT TV as we affectionately call it not only allows us to see every camera in the State of Colorado (although we are only interested in the ones locally), it also allows us to move certain cameras, which enables us to monitor traffic and incidents along the I-70 corridor. If you are ever bored, and I mean really bored, stop on by and check it out. On a serious note, if and when we have an incident along I-70 this is an invaluable tool.

Community Outreach – We received a nice thank you letter from the Peak School in Frisco. We were interviewed about what it is like to be a police officer by several students. We will be planning our second coffee with a cop event in the very near future.

A nice Thank You note was received from staff at the Recreation Center after a couple of our staff taught some techniques on self-defense. We also received a Thank You letter from the Vail Police Department for Sergeant Higby helping teach a CIT (Critical Incident Training) course.

Sergeant Siderfin also helped local PE teacher Karl Barth teach several students how to rappel from tall buildings....including a rappelling technique called “Aussie Style”, this means to rappel off a tall building facing the ground. Fortunately, no one was injured.....

Staffing – Mr. Michael Henley started work as a Silverthorne Police Officer and was sworn in on Monday October 31, 2016. We are still working with Mr. Henley to try and find him some housing. We are in the background investigation process with two potential candidates. Currently we have one vacant position.

Public Works Department – November 3, 2016

Streets– We have a few streets projects wrapping up including the sidewalk in front of Angry James, the sidewalk on E 4th near the community garden, modifications to the parking lot near Larry Feldman’s project, and drainage improvements on Warren Avenue. Xcel continues work on a new replacement line in the Adam/Brian/5th Street area, needed due to a fault in an existing line. We have hired a new mechanic who will start next week.

Parks–We continue with fall cleanup given the nice weather. If this weather keeps up we will soon start planting flowers for next season. Holiday lights are up at the off ramps and over the river, more coming for the medians and Trent Park. Lights will be turned on in a couple of weeks. Upcoming duties will include sidewalk and path plowing and ice rink preparations, assuming it snows and get cold.

Utilities– Utility staff is busy with various maintenance work to all of our systems. Work continues at Summit Sky Ranch so we are busy watching over that as we will be for the remainder of this season. Lots of single family homes underway too which we coordinate on for service lines. The new lift station and force main are now slightly behind schedule.

Engineering– Dan is busy with reviews of Summit Sky Ranch, Blue River Flats, and other smaller projects.

Theater— Work continues full speed. The front sidewalks on the south side will be poured tomorrow. The parking lot revisions to the existing Pavilion lot are complete. The roofs are nearing completion, decorative siding has begun on the west walls, and interior framing is underway.

Cottonwood Shop Design— Design work continues for the new shop at Cottonwood. Council will be seeing the plans both as owner and also for review purposes in the next couple of months. We anticipate being ready to go out for bids in early 2017. The new shop will house all utility staff, fleet maintenance staff, and will include a new wash bay and indoor storage for additional large public works equipment.

Vacation— I had the opportunity to visit Great Britain last month, including renting a car and driving 1500 miles all over England, Wales and Scotland. I am now an expert at driving one lane roundabouts, two lane roundabouts, three lane roundabouts, dual roundabouts, roundabouts with signals, and mini-roundabouts. I do have to remember to drive to the right, not the left, as they do on the island. I am also now an experienced consumer of Haggis, Faggot, blood pudding, and lamb, as well as a variety of local brews and Scottish whisky (I celebrated my birthday in Edinburgh, Scotland, and when in Scotland do as the Scots do.....). I am also an expert now on castles including Highclere Castle, where the TV show Downton Abbey was filmed!

Community Development Department – November 3, 2016

Blue River Trail – The design has been modified and the next step would be to acquire the necessary easements, meet with FEMA concerning the flood plain, and Army Corps of Engineers concerning wetlands. Staff is working on several options for acquiring the necessary easements.

Summit Sky Ranch (aka South Maryland Creek Ranch) – Installation of horizontal infrastructure continues. Single family homes, the Aspen House, and the lift station are also under construction. Staff has been discussing timing of the completion of the Filing 1 public improvements.

Lake Dillon Theatre Company (LDTC) – The Silverthorne Performing Arts Center (SPAC) is currently under construction.

Transportation Plan Update – Staff is working on the update to the Town Transportation Plan. Staff will be interviewing consultants that have an excellent working relationship with CDOT Region 3. The traffic consultant and Staff will be discussing the impacts to Highway 9 in the Town Core with representatives from CDOT.

Lake Dillon Fire District (LDFD) – We currently have a signed MOU with the Fire District to explore the possibility.

Rainbow Park Entry Redesign – The Planning Commission and the Town Council have approved the plans for the design for the Rainbow Park Entrance.

Sign Code Update – Lina Lesmes has been hosting a Sign Code Update Committee to explore the various aspects of this important update. A Public Meeting was held on October 13, and a second meeting has been scheduled for November 16 at the Pavilion to solicit resident and business community input.

Summit School District Master Facilities Planning – Mark Leidal has attended the first two meetings of the North End Advisory Committee for the School District Facilities Master Planning that will be ongoing over the next nine months.

Economic Development Council of Colorado (EDCC) Conference – Mark Leidal and Ryan Hyland attended the EDCC in Vail on October 18.

Current Applications – The following is a list of applications which have been submitted to the Community Development Department and are currently being processed (ex parte rules apply):

- Silver Trout – Final Site Plan
- South Maryland Creek Ranch Filing 2 – Final Plat
- South Maryland Creek Ranch Tract S – Final Site Plan
- Michaud Variance – Lot Coverage Variance - Willowbrook

Recreation and Culture Department – November 3, 2016

The Town was honored to be voted #1 in three categories of the Summit Daily News' *Best of Summit* contest! The Town brought home the gold for Best Park (Rainbow Park), Best Playground (Rainbow Park) and Best Gym/Fitness Center/Health Club (Recreation Center). It should also be noted that our partners, the Lake Dillon Theatre Company, also earned first place for Best Performing Arts Group.

Our department is hiring for several part time positions including Front Desk Attendant, Certified Yoga Instructor, Certified Group Fitness Instructor, Certified Cycling Instructor, Water Safety Instructor, Pavilion Events Attendant, League Supervisor – Basketball, Certified Lifeguard and Certified Personal Trainer. It is common for us to have part time openings at any given time; however, this latest group of openings is larger than usual and staff is working hard to fill the openings so we can provide services as our community expects.

The Pavilion has partnered with Peak Yoga Studio to offer a one-day yoga event; 12 Hours of Yin. The event offers participants a way to release deeply held tension by holding yoga postures for multiple minutes to open the body. The event is structured in an open-house format and participants are encouraged to come and go throughout the day to participate for a total of 1-4 hours. 12 Hours of Yin is scheduled for the Saturday following Thanksgiving, November 26th, from 8:00 a.m.-8:00 p.m.

On Thursday, October 27th, the Pavilion partnered with Summit Music and Arts to present Spinphony, an electronic string quartet that performs arrangements and originals in a "Pop Baroque" style that includes pop and rock favorites mashed with virtuosic classics like Beethoven and Vivaldi. The performance included a

costume contest and a pre-concert art show in the lobby. The audience was captivated by the unique performance and listeners ranged from youth to adults. All seemed fascinated by the performers' energy. This type of event is a perfect complement to the Town's Arts and Culture Strategic Plan as it offers progressive and diverse entertainment. Thanks to Len Rhodes of Summit Music and Arts for arranging the evening for our community.

Donated a 5-punch Recreation Center pass to Lake County High School. The value of the pass is \$60.

Upcoming Pavilion Events

So far, in 2016 the Pavilion has 357 uses booked on its calendar. These uses range from one hour in-house meetings to all-day private formal events. In addition to these uses, staff has scheduled 215 facility tours, of which a majority consists of potential wedding clients. In general, staff converts approximately 50% of tours to reservations.

Nov 3	Wedding
Nov 4	Quinceanera
Nov 5	Wedding
Nov 6	Wedding
Nov 7	Mindfulness Matters
Nov 8	Elections
Nov 11	Quinceanera
Nov 12	Heart of the West Fest
Nov 13	Wedding
Nov 15	Yoga
	Leads
Nov 16	Community Development Meeting
	Celebrations Setup
Nov 17	Celebrations Around the World
Nov 18	Country Western Dance
Nov 19	Wedding
Nov 22	Yoga
Nov 24	Rotary Thanksgiving Dinner

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Town of Silverthorne
Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager *RH*
FROM: Susan Schulman, Executive Assistant to the Town Manager *SS*
DATE: November 3, 2016 for Meeting of November 9, 2016
SUBJECT: Veteran's Day Proclamation

In addition to the attached Proclamation of Veteran's Day; Veteran's Day will be observed in the Town of Silverthorne on Friday, November 11, 2016 with a Flag Raising Ceremony at 8:00 a.m. outside Town Hall, and afterward with a coffee reception in Town Hall lobby. All are welcome to attend.

MAYOR'S VETERANS DAY PROCLAMATION

WHEREAS, at 11:00 AM on November 11, 1918, after four years of bitter conflict, the world rejoiced and celebrated the signing of an Armistice by the Allied Forces and the Federal Republic of Germany for the cessation of World War I; and

WHEREAS, to remember the sacrifices that the men and women made to ensure that lasting peace, on November 11, 1919, Woodrow Wilson the 28th President of the United States proclaimed an Armistice Day in the United States; and

WHEREAS, on June 4, 1926, the United States Congress passed a concurrent resolution requesting Calvin Coolidge the 30th President of the United States to issue another proclamation to observe November 11 with all the appropriate ceremonies; and

WHEREAS, on May 13 1938, twenty-years after World War I, Congress passed an Act making November 11 in each year a federal holiday, a day to be dedicated and celebrated thereafter as Armistice Day; and

WHEREAS, in order for a grateful Nation to pay homage to veterans of all wars, on June 1, 1954, Dwight Eisenhower the 34th President of the United States, signed into law a bill introduced by U.S. Representative Edwin Rees from Kansas renaming Armistice Day to Veterans Day; and

WHEREAS, in 1971 Richard Nixon the 37th President of the United States, declared Veterans Day to be observed on the second Monday in November; and

WHEREAS, because the commemoration of Veterans Day was a matter of historic and patriotic significance, on September 20, 1975, Gerald Ford, the 38th President of the United States signed Public Law 94-97 (89 Stat. 479), which returned the annual observance of Veterans Day to its original date of November 11; and

WHEREAS, Veterans Day continues to be observed on November 11, regardless of what day of the week on which it falls:

NOW THEREFORE, I, Bruce Butler, Mayor of the Town of Silverthorne, do hereby proclaim and call upon all residents of the Town of Silverthorne, to observe a moment of silence on Friday November 11, 2016, in remembrance of all the Veterans who fought to safeguard our heritage and freedom, and to celebrate and proudly display the flag of the United States of America throughout the Town of Silverthorne on Friday, November 11, 2016, Veterans Day.

HEREBY PROCLAIMED THIS 9TH DAY OF NOVEMBER, 2016

**TOWN OF SILVERTHORNE
A COLORADO MUNICIPAL CORPORATION**

By: _____
Bruce Butler, Mayor

ATTEST:
By: _____
Michele Miller, Clerk



Town of Silverthorne
Council Agenda Memorandum

TO: Town Council
THRU: Ryan Hyland, Town Manager *RH*
FROM: Michele Miller, MMC, Town Clerk *mm*
DATE: November 3, 2016
SUBJECT: Town Council Meeting Minutes from October 26, 2016

SUMMARY: Staff asks the Town Council to approve the Regular Town Council Meeting Minutes from October 26, 2016.

STAFF RECOMMENDATION: Staff recommends approval of the Minutes from the meetings.

PROPOSED MOTION: Included in the Consent Calendar motion.

ATTACHMENTS:
Meeting Minutes.

MANAGERS COMMENTS:

SILVERTHORNE TOWN COUNCIL
Meeting Minutes
Wednesday, October 26, 2016

CALL TO ORDER/ROLL CALL/APPROVAL OF AGENDA:

Those members present and answering Roll Call were Mayor Bruce Butler, Council Members Derrick Fowler, Peggy Long, Russ Camp, Bob Kieber, JoAnne Nadalin and Tanya Shattuck. Staff members present were, Town Manager Ryan Hyland, Chief of Police John Minor, Recreation Director Joanne Cook, Public Works Director Bill Linfield, Finance Director Laura Kennedy, Senior Planner Lina Lesmes, Attorney Matt Mire and Town Clerk Michele Miller.

The Pledge of Allegiance was recited by those present.

STAFF COMMENTS:

Cook updated Council on upcoming Pavilion events.

Linfield reported on the Summit Stage's shortage of drivers and their delay in switching to the winter schedule. There will be cuts and adjustments to Summit Stage service and schedules. There is a shortage of CDL drivers nationwide and the housing shortage in Summit County is also contributing to the difficulty in hiring drivers.

COUNCIL COMMENTS:

Nadalin congratulated the Town, Local business and the Lake Dillon Theatre on receiving on the Summit Daily "Best of Awards".

CITIZEN COMMENTS:

Susan Knopf, 191 Elkview Road, Colorado Cares representative, spoke in favor of ballot question, Amendment 69.

CONSENT CALENDAR:

SHATTUCK MOVED TO APPROVE THE CONSENT CALENDAR INCLUDING THE MINUTES FROM OCTOBER 12, 2016. MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

LIQUOR BOARD:

A. The Bakers Brewery – Renewal of Brew Pub Liquor License.

NADALIN MOVED TO APPROVE THE BAKERS BREWERY – RENEWAL OF BREW PUB LIQUOR LICENSE. MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

B. Fiesta Jalisco Numero Uno, LLC dba Fiesta Jalisco – Renewal of Hotel & Restaurant Liquor License.

NADALIN MOVED TO APPROVE FIESTA JALISCO NUMERO UNO, LLC DBA FIESTA JALISCO – RENEWAL OF HOTEL & RESTAURANT LIQUOR LICENSE. MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

C. Silverthorne Discount Liquors LLC dba Plain Jane Liquors – Renewal of Liquor Store Liquor License.

NADALIN MOVED TO APPROVE SILVERTHORNE DISCOUNT LIQUORS LLC DBA PLAIN JANE LIQUORS – RENEWAL OF LIQUOR STORE LIQUOR LICENSE. MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

MARIJUANA BOARD

A. High Country Healing – Modification of Premise

Michele Miller, Town Clerk presented the applicant's request for a modification of premise for the retail Marijuana store. The applicant is requesting the previous medical marijuana location (364 square feet inside the retail marijuana store) be utilized in the retail marijuana store. This application is being reviewed by the State of Colorado Marijuana Enforcement Division concurrently. Miller requested approval.

Nick Brown, Owner, requested approval.

NADALIN MOVED TO APPROVE THE MODIFICATION OF PREMISES FOR TZ FINANCIAL, LLC DBA HIGH COUNTRY HEALING. RETAIL STORE LOCATED AT 191 BLUE RIVER PARKWAY. MOTION SECONDED. MOTION PASSED BY COUNCIL. (KIEBER NAY)

ACTION ITEMS:

A. Ordinance 2016-07; an Ordinance Amending Sections 2-8-3 and 2-8-18 of the Silverthorne Town Code to Implement a New State Law Regarding Liquor Licensed Drugstores – 1st Reading

Mire presented Ordinance 2016-07 to Council for consideration. The ordinance is a "clean up" ordinance to update State Statues referenced in our Town Code and changes the legislature made this session relating to grocery stores and their transition to selling full-strength alcoholic beverages.

KIEBER MOVED TO APPROVE ORDINANCE 2016-07; AN ORDINANCE AMENDING SECTIONS 2-8-3 AND 2-8-18 OF THE SILVERTHORNE TOWN CODE TO IMPLEMENT A NEW STATE LAW REGARDING LIQUOR LICENSED DRUGSTORES ON 1ST READING.

MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

B. Ordinance 2016-10; an Ordinance Approving the 2017 Budget – 1st Reading

Town Manager Ryan Hyland thanked Council and staff for all their efforts in compiling the budget, it is truly a team effort. This document outlines Council's goals, the needs and desires of our community and fundamental municipal services. Some Town Council goals are integrated into the budget, such as redevelopment of catalyst sights in

town, funding a consultant to figure out how the highway works in our downtown core, working arts and culture into the identity of our community, funding the Arts Board, and sharing Silverthorne's story through marketing. This is a dynamic document that sets the path for us. There is also room in the budget for recommendations made in the Police Department Strategic Plan. This has been a smooth transition with Finance Director Laura Kennedy.

Laura Kennedy, Finance Director presented Ordinance 2016-10 to Council for consideration. She thanked staff, committees and community for their input into the budget document. She referred to her staff report outlining the expenditure and revenues of the 2017 Budget. The budget ordinance contains the Town's projected revenues and expenditures for each of the twelve funds. She asked Council if they had any questions and requested approval.

Council thanked Kennedy for a seamless budget process. Major components of the Town's success are addressed in this document; a cash surplus, very little debt, asset management, services and staff. They appreciate all of staff's hard work.

NADALIN MOVED TO APPROVE ORDINANCE NO. 2016—10 ON FIRST READING; AN ORDINANCE RECOGNIZING REVENUES, APPROPRIATING EXPENDITURES, APPROVING TRANSFERS AND ADOPTING THE TOWN OF SILVERTHORNE, JOINT SEWER AUTHORITY AND THE SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENT DISTRICT BUDGETS FOR THE YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

DISCUSSION ITEMS:

Fowler asked staff if there are restrictions on what can be presented at Citizen Comments.

LONG MOVED TO GO INTO EXECUTIVE SESSION AT 6:38 P.M. PURSUANT TO CHARTER SECTION 4.13(c) AND CRS 24-6-402(4)(a)(b) AND (e) TO DISCUSS THE PURCHASE, ACQUISITION, LEASE, TRANSFER OR SALE OF PROPERTY INTERESTS, TO RECEIVE LEGAL ADVICE ON SPECIFIC LEGAL QUESTIONS, AND TO DEVELOP A STRATEGY AND INSTRUCT NEGOTIATORS REGARDING THE POTENTIAL DEVELOPMENT OF SMITH RANCH RESIDENTIAL AND COMMERCIAL PROPERTIES.

SHE FURTHER MOVED TO ADJOURN THE COUNCIL MEETING AT THE CONCLUSION OF THE EXECUTIVE SESSION.

MOTION SECONDED. MOTION PASSED UNANIMOUSLY BY COUNCIL.

EXECUTIVE SESSION:

Executive Session pursuant to Charter Section 4.13(C) and CRS 24-6-402(4)(a)(b) and (e) to discuss the purchase, acquisition, lease, transfer or sale of property interests, to Receive legal advice on specific legal questions, and to develop a strategy and instruct Negotiators regarding the potential development of Smith Ranch residential and commercial properties.

INFORMATIONAL:

- A. Silverthorne Arts Board Meeting Minutes, September 9, 2016
- B. August 2016 Sales Tax Review

EXECUTIVE SESSION AND REGULAR MEETING ADJOURNED AT 8:15 P.M.

BRUCE BUTLER, MAYOR

ATTEST

MICHELE MILLER, TOWN CLERK

These minutes are only a summary of the proceedings of the meeting. They are not intended to be comprehensive or to include each statement, person speaking or to portray with complete accuracy. The most accurate record of the meeting is the videotape of the meeting, maintained in the office of the Town Clerk.

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Town of Silverthorne
Town Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager *RH*
Mark Leidal, AICP, Assistant Town Manager *ML*
FROM: Greg Roy, Planner I *GR*
DATE: November 3, 2016, for the meeting of November 9, 2016
SUBJECT: Replat – Lot 14, Block 2, Eagles Nest Subdivision, Filing No. 2 Phase 1 (PT2016-21)

SUMMARY: The applicant, Jeremy Thompson, is requesting approval of a Replat for Lot 14, Block 2, Eagles Nest Subdivision, Filing No. 2, Phase 1. The proposed Replat will vacate a portion of the building envelope in the rear and add the same amount of square footage to the sides to increase the width of the building envelope on the street facing side. The square footage encompassed by the reconfigured building envelope (4,461 sq. ft.) will be the same size as the current envelope (4,461 sq. ft.). This is currently an empty lot. The Eagles Nest HOA has approved this Replat request based in part on the written support of the immediate neighbors.

BACKGROUND: The PUD Development Plan for Eagles Nest Subdivision, Filing No. 2, Phase 1, was approved on April 25, 1984.

PREVIOUS COUNCIL ACTION: Town Council approved Eagles Nest Subdivision, Filing No. 2, Phase 1 PUD Development Plan, on April 25, 1984, thereby establishing Lot 14.

DISCUSSION: The purpose of the proposed Replat is to reconfigure the platted building envelope to widen the building envelope on the street facing side. The plat, as submitted, is in general conformance with the Comprehensive Plan and the requirements of Town Code Section 4-5-14, Replat, regarding plat titles, boundaries, plat notes, and certifications.

STAFF RECOMMENDATION: Staff recommends approval of the Replat for Lot 14, Block 2, Eagles Nest Subdivision, Filing No. 2, Phase 1.

PROPOSED MOTION: No motion is necessary; this proposal may be approved as part of the Consent Calendar.

ALTERNATE MOTION: Remove item from the Consent Calendar and bring the Replat up for Council discussion.

ATTACHMENTS:

Exhibit A: Replat – Lot 14, Block 2, Eagles Nest Subdivision, Filing No. 2, Phase 1
Exhibit B: Approval Letters

Town of Silverthorne
Town Council Agenda Memorandum

MANAGER'S COMMENTS:

Jeremy Thompson

From: Paul Camillo <pcamjr@yahoo.com>
Sent: Thursday, September 15, 2016 7:45 AM
To: Jeremy Thompson
Subject: Re: 376 Black Hawk Proposal for Board meeting

Jeremy.

The committee has reviewed you project and has approved the BE change.
let know if you have any questions

Paul

From: Jeremy Thompson <Jeremy_Thompson@copelandbuhl.com>
To: Paul Camillo <pcamjr@yahoo.com>
Sent: Tuesday, September 13, 2016 8:31 PM
Subject: Re: 376 Black Hawk Proposal for Board meeting

Thank you, appreciate it.
Jeremy

Get Outlook for iOS<<https://aka.ms/o0ukef>>

On Tue, Sep 13, 2016 at 7:12 PM -0500, "Paul Camillo"
<pcamjr@yahoo.com<<mailto:pcamjr@yahoo.com>>> wrote:

Jeremy,

Will process your request, normally these requests come with a set of plans and are handled in the first or second meeting with the DRC in the concept phase or preliminary submittal. However, will submit your request to the committee in an email and should have an answer for you shortly

Paul Camillo

From: Jeremy Thompson <Jeremy_Thompson@copelandbuhl.com>
To: Paul Camillo <pcamjr@yahoo.com>
Sent: Tuesday, September 13, 2016 3:05 PM
Subject: 376 Black Hawk Proposal for Board meeting

Paul-
Attached is my proposal for the next Board meeting. Please confirm receipt of the proposal, Thank you.

Jeremy

Jeremy T. Thompson
Partner
Copeland Buhl & Company PLLP
800 East Wayzata Boulevard, Suite 300
Wayzata, MN 55391

Direct: 952-476-7118
Main: 952-476-7100
Fax: 952-476-7123
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September 12, 2016

Dear ENPHA Design Review Committee,

My wife and I recently purchased the vacant lot 376 Black Hawk Circle.

I am proposing to adjust the building envelope of our lot 376 Black Hawk Circle. The building envelope will remain the same size overall, but we would like to allow for a slightly wider house by moving the envelope 2.5 feet closer to the property line. This will reduce the amount of excavation and trucking of soil related to the back of the lot as well as improve the curb appeal of the future house. The house will be wider and not as deep which gives the impression of more mass to the front of the house. The envelope will be 17.5 feet from the lot line which is within the 15 foot setback required by the town of Silverthorne. Please see the attached drawing for the proposed adjustment. I have attached consent from the adjacent neighbors regarding the envelope proposal.

I have already discussed this potential adjustment with Matt Gennett Silverthorne planner. He stated the Town would likely follow the ENPHA recommendation. I believe my next steps are to get an updated envelope survey and submit to the Town if you approve the proposal.

Thank you for your consideration on this proposal. Please contact me at 612-875-8757 or email me at jerandsara@yahoo.com if you have any questions.



Jeremy Thompson

August 14, 2016

Dear Mr. and Mrs. Hurst,

It was a pleasure to meet you last Friday when I stopped by to visit our lot.

As discussed, I would appreciate your consent to adjust the building envelope of our lot 376 Black Hawk Circle which is next to your property. The building envelope will remain the same size overall, but we would like to allow for a slightly wider house by moving the envelope 2.5 feet closer to the property line. This will reduce the amount of excavation and trucking of soil related to the back of the lot as well as improve the curb appeal of the future house. The house will be wider and not as deep which gives the impression of more mass to the front of the house. The envelope will be 17.5 feet from the lot line which is within the 15 foot setback required by the town of Silverthorne. Please see the attached drawing for the proposed adjustment. Please contact me at 612-875-8757 or email me at jerandsara@yahoo.com if you have any questions.

If you approve of the change, please sign below and return to me in the enclosed postmarked envelope.

Thank you,



Jeremy Thompson

Signature:



Mr. or Mrs. Hurst

Jeremy Thompson

From: Todd Shapiro <ShapiroT@icpas.org>
Sent: Wednesday, August 31, 2016 10:15 PM
To: Jeremy Thompson
Subject: RE: Black Hawk Circle

Jeremy,

Thanks for the follow up. We did get the letter and just didn't get the response sent out. I apologize for that.

We are fine with the adjustment to the building envelope. We do hope that we can keep as many trees as possible that are currently between the two lots. The wooded, privacy feel is such a benefit of our lots.

Comically, when we built our home in 2008, we made the same request, to adjust the building envelope 15 feet to the east in order to get away from the creek. Unfortunately, a couple of our neighbors pushed back refusing to let us make the changes. We dealt with it but it sure would have been great to have had more cooperation. I do hope this helps.

Good luck and let us know if we can be of any help. Welcome to the neighborhood.
Todd (it's definitely Todd not Mr. Shapiro)

P.S. let me know if I still have to send the signed letter or if this suffices.



ILLINOIS CPA SOCIETY

Enhancing the value of
the CPA profession.

Todd M. Shapiro
President and CEO
Illinois CPA Society
550 W. Jackson, Suite 900
Chicago, IL 60661-5742
Office: 312.517.7601
Cell: 708.601.2083
Fax: 312.993.9432
Email: shapiroT@icpas.org
Web Site: www.icpas.org
Twitter: @Todd_ICPAS

From: Jeremy Thompson [mailto:Jeremy_Thompson@copelandbuhl.com]
Sent: Wednesday, August 31, 2016 3:21 PM
To: Todd Shapiro <ShapiroT@icpas.org>
Subject: Black Hawk Circle

Mr. Shapiro,

My wife and I own the lot next to your property in Silverthorne. We are in the process of trying to adjusting the building envelope on our lot. We recently mailed a letter and proposed adjustment to your home in Illinois. The building envelope is the same square footage before and after. Your consent to this proposed adjustment will expedite the

process. I can email you the letter we sent as well as the proposed survey. Please provide me your feedback on the proposed adjustment and feel free to call me with any questions or concerns.

Thank you for your consideration regarding the proposed adjustment.

Jeremy
Cell 612-875-8757

Jeremy T. Thompson
Partner
Copeland Buhl & Company PLLP
800 East Wayzata Boulevard, Suite 300
Wayzata, MN 55391

Direct: 952-476-7118
Main: 952-476-7100
Fax: 952-476-7123
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Town of Silverthorne
Council Agenda Memorandum

TO: Mayor & Town Council
THRU: Ryan Hyland, Town Manager 
Mark Leidal, Asst. Town Manager
FROM: John Minor, Police Chief
DATE: November 2, 2016, for the Town Council Meeting of November 9, 2016
SUBJECT: Resolution 2016-30, Renewing the Tow Contract with Western Towing

SUMMARY: The purpose of this Resolution is to renew the Town's Tow Contract with Western Towing and Recovery. This tow contract is typically renewed on an annual basis.

BACKGROUND: The Town has used Paul's Towing / Dillon Towing and Recovery for all police towing needs since 2002. This tow company has always provided excellent service to the Town and the citizens and guest we serve; they also provide a secure storage area, and fair pricing for their customers. On November 16, 2015, Paul's and Dillon Towing were sold to Western Towing and Recovery, and for the remainder of 2016 the Town Police Department has used Western Towing for all our public safety towing needs. We are requesting to continue this contractual relationship for 2017.

STAFF RECOMMENDATION: Staff recommends approving this Resolution to finalize the Tow Contract with Western Towing and Recovery.

PROPOSED MOTION: I MOVE TO APPROVE RESOLUTION 2016-30, APPROVING A NEW TOW CONTRACT WITH WESTERN TOWING AND RECOVERY.

ATTACHMENTS: Resolution 2016-30

**TOWN OF SILVERTHORNE, COLORADO
TOWN COUNCIL**

RESOLUTION 2016-30

**A RESOLUTION OF THE TOWN OF SILVERTHORNE, DESIGNATING
WESTERN TOWING AND RECOVERY AS THE PRIMARY TOWING SERVICE
FOR THE TOWN OF SILVERTHORNE.**

WHEREAS, The Town of Silverthorne shall designate Western Towing and Recovery as the primary towing service for the Town, and

WHEREAS, the Town of Silverthorne wishes to work with Western Towing and Recovery services, utilizing their good service, reasonable rates, and secure storage lot, and

WHEREAS, the Town of Silverthorne Council believes it is in the best interest of the Town to designate Western Towing and Recovery as the designated tow company.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO:

That the Town of Silverthorne agrees to designate Western Towing and Recovery as the designated towing service.

INTRODUCED, READ AND ADOPTED ON THE 9th DAY OF NOVEMBER 2016.

TOWN COUNCIL
TOWN OF SILVERTHORNE, COLORADO

By: _____
Bruce Butler, Mayor

ATTEST:

By: _____
Michele Miller, Town Clerk

Date:

South Maryland Creek Ranch General Improvement District
Town of Silverthorne
Board Agenda Memorandum

To: Mayor and Town Council
From: Laura Kennedy, Finance Director 
Thru: Ryan Hyland, Town Manager 
Date: November 4, 2016 for meeting on November 9, 2016
Re: Ordinance No. 2016-02 - An Ordinance Setting the South Maryland Creek Ranch GID Property Tax Mill Levy for Taxable Year 2016 – 1st Reading

SUMMARY:

Ordinance #2016-02 sets the property tax mill levy for South Maryland Creek Ranch General Improvement District (District) for taxable year 2016. Taxable year 2016 is for property assessed in 2016 but bills and collects property tax related to this assessment in 2017 and therefore relates to the 2017 budget. This Ordinance will authorize the District to certify a mill levy of 30 mills with a temporary general property tax credit of 30 mills for net mills of zero.

PREVIOUS COUNCIL/BOARD OF DIRECTORS ACTION:

The Silverthorne Council approved the creation of the District as part of the annexation of South Maryland Creek Ranch (SMCR). This was done at the December 12, 2005 Town Council meeting. The fiscal analysis of SMCR annexation showed that providing SMCR municipal services would continually reflect an annual deficit of revenues to expenses and therefore would cost the Town and its citizen. The District was created in order to collect a property tax from SMCR property owners which in turn would be used to pay the annual deficit to the Town of Silverthorne. The ability to assess a property tax on properties within the District required a vote of the property owner. An election was held on April 4, 2006 at which time the one and only property owner gave a positive vote of acceptance of an annual mill levy not to exceed 30 mills in any given tax year. This mill levy assessment was to begin in taxable year 2006. The Town of Silverthorne Town Council is considered to be the Board of Directors for the District and is given the ability to assess and certify mills on behalf of the District.

DISCUSSION:

The annexation of SMCR took place in late 2005. The development of SMCR is to include 71 single family residences on over 300 acres of land. Since the 2005 annexation, the developer requested annexing an additional 61 acres and adding 12 additional single family residences. The additional residences will be placed in the same area as the original 71 single family lots and should have minimal financial impact on the Town. The additional annexation was completed January 9, 2008. The additional land is zoned open space/agricultural and is under the control of the SMCR HOA.

On June 10, 2015, the Silverthorne Town Council approved a major amendment to the SMCR PUD that would increase the number of single family units from 83 to 240 units. The developer started construction of homes in the spring of 2016.

South Maryland Creek Ranch General Improvement District
Town of Silverthorne
Board Agenda Memorandum

The primary purpose of the District is meant to recover any deficits that providing municipal service to the District might bring to the Town. The Town has reviewed the Districts need for municipal services for fiscal year 2017 and determined there will be a need for minimal police, administration services and snow plowing amounting to approximately \$32,593 in costs that will need to be reimbursed to the Town.

The District is allowed to be assessed a mill levy not to exceed 30 mills per taxable year. In order to maintain these 30 mills in future years and in order to follow current State laws on taxation and property tax certification, the Board of Directors will need to certify the full 30 mills and will need to offset the 30 mills with a 30 mills "temporary general property tax credit/temporary mill levy rate reduction." The net result will be 0.00 mills assessed for taxable year 2016. Under this method, the Board of Directors will have the ability to assess up to 30 mills in future years.

In 2016, the SMCR Metropolitan District was formed. An eleven item ballot question was distributed to the people who are under contract with the developer to purchase the homes being built (see Attachment 2). The Metro District's Ballot question 5A-Operations Tax Increase would allow the SMCR Metro District to assess a mill levy to pay for the district's ongoing operations. Additionally, ballot question 5K-Intergovernmental Agreements (IGA) would allow the SMCR Metro District to enter into an IGA with the Town "for the purpose of financing the costs of any public improvements, facilities, systems, programs, or projects" as well as "for the purpose of providing for the operations and maintenance of the district and its facilities and properties." If the ballot measures pass, the Town will work with the Metro District to create a process by which the Metro District collects the mill levy and repays the Town for services provided. The Town also has a "back stop" agreement with the developer by which we can collect the costs of services directly.

The annual meeting (per the annexation agreement) with the developer is scheduled for November 14, 2016. The results of the election as well as the 2017 budget for the District will be reviewed and discussed at that time. In the meantime, the SMCR GID will continue the practice to recommend to Council that no mills be assessed on the District for taxable year 2016 due to the minimal costs the District would be liable for budget year 2017. Either the SMCR Metro District or the developer of SMCR will be invoiced directly for the costs of municipal services in 2017.

As the development of SMCR evolves, a long range financial plan will be refined based on the standards stated in SMCR annexation agreement and Ordinance #2005-17.

State statute requires that certified levies and revenues must be submitted to the Board of County Commissioners no later than December 15, 2016 for taxable year 2016.

RECOMMENDATION:

Staff recommends the approval of Ordinance No. 2016-02, pending the meeting with the SMCR developer and discussion of ballot question outcome.

South Maryland Creek Ranch General Improvement District
Town of Silverthorne
Board Agenda Memorandum

PROPOSED MOTION:

"I move to approve Ordinance No. 2016-02 on first reading, an ordinance levying property taxes for the taxable year 2016 on the South Maryland Creek Ranch General Improvement District."

ATTACHMENT:

1. Ordinance# 2016-02
2. SMCR Metropolitan District Ballot Question

**SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENT DISTRICT
TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2016-02**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE TAXABLE YEAR 2016 TO HELP DEFRAY THE COSTS OF MUNICIPAL GOVERNMENT SERVICES FOR THE SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENT DISTRICT, SILVERTHORNE, COLORADO FOR 2017 BUDGET YEAR.

WHEREAS, the South Maryland Creek Ranch General Improvement District (SCMR GID) was created, approved and accepted by the Town of Silverthorne's Town Council on December 12, 2005; and

WHEREAS, on April 4, 2006, the SCMR GID voted and approved the ability to pay for Town of Silverthorne municipal services through a property tax not to exceed 30 mills; and

WHEREAS, the SMCR GID is a quasi-municipal subdivision of the State of Colorado and the Town of Silverthorne Town Council is the Board of Directors of the SMCR GID; and

WHEREAS, the Silverthorne Town Manager, designated by the Home Rule Charter (Section 6.1.b.4) to prepare the budget, has prepared and submitted to the Mayor and Town Council, seating as the SCMR GID Board of Directors, a proposed annual budget for the SMCR GID, located in Silverthorne Colorado, for the fiscal year beginning January 1, 2017 and ending December 31, 2017; and

WHEREAS, the annual Budget is prepared in accordance with the Home Rule Charter, Article VIII (Town Finances) and Section II (Budget Policies) of the Town of Silverthorne Financial Policies previously approved by the Council; and

WHEREAS, in accordance with the Home Rule Charter (Sections 4.5 - Procedure for passage of Ordinances and 14.13 - Publication of ordinances, notices and other documents) and the Town's Financial Policies (Section II.B.5 - Citizen participation), notice of the proposed budget was published in a newspaper of general circulation in Summit County prior to the public hearing scheduled in November; and

WHEREAS, in accordance with the Home Rule Charter (Section 4.5.c - Public hearing requirements) and the Town's Financial Policies (Section II.B.6 Public Hearing) a public hearing will be held at the regularly scheduled Town Council meeting on November 9th; and

WHEREAS, the adopted budget is available for review in the office of the Finance Director located in Town Hall; and,

WHEREAS, the amount of money necessary to balance the SMCR GID budget for 2017 is \$32,593; and

WHEREAS, the valuation for the assessment for the taxable year of 2015 for the SMCR GID as certified by the County Assessor is \$1,064,570; and

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENT DISTRICT ORDAINS:

Section 1:

That for the purpose of defraying general operating expenses of the SMCR GID during the 2017 budget year, there is hereby levied a tax of 30 mills upon each dollar of the total assessed valuation of all taxable property within the SMCR GID for the taxable year 2016.

Section 2:

That for the uniqueness of the SMCR GID budget year 2017, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 30 mills upon each dollar of the total assessed valuation of all taxable property within the SMCR GID for the taxable year 2016.

Section 3:

That for budget year 2017, the SMCR GID is hereby levying a total net tax of 0.00 mills upon each dollar of total asses valuation of all taxable property with the SMCR GID for the taxable year 2016.

Section 4:

The noted mills for taxable year 2016 are hereby approved and adopted and shall be signed by the Mayor and Town Clerk of the Town of Silverthorne and made a part of the public records of the SMCR GID located at the Town of Silverthorne, Colorado. Additionally, the Board of Directors authorizes and directs the Town Finance Director to certify to the County Commissioners of Summit County, Colorado, the total tax levy for the SMCR GID, as is herein set forth.

INTRODUCED, READ, APPROVED ON FIRST READING THE 9TH DAY OF NOVEMBER, 2016.

**TOWN OF SILVERTHORNE, COLORADO
SMCR GID BOARD OF DIRECTORS**

BY:

Bruce Butler, Mayor

ATTEST:

By: _____
Michele Miller, Town Clerk

Approved on first reading	_____	, 2016
Published by title only on first reading	_____	, 2016
Approved on second reading	_____	, 2016
Published by title only on second reading	_____	, 2016

ATTACHMENT 2

TO ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES NOTICE OF ELECTION TO INCREASE DEBT ON REFERRED MEASURES

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT
TOWN OF SILVERTHORNE, SUMMIT COUNTY, COLORADO

Election
Date:

November 8, 2016

Election
Hours:

This election shall be conducted by mail ballot. Ballots will be distributed by U.S. Mail sent not earlier than October 17, 2016; and not later than October 24, 2016; to all active eligible electors of the District. The Mail Ballot Drop-Off Locations shall be open Monday through Friday during the hours listed below and open between the hours of 7:00 a.m. and 7:00 p.m. on November 8, 2016. Ballots must be received by 7:00 p.m. on November 8, 2016.

Local Election Office Address and Telephone Number:

1641 California Street, Suite 300
Denver, Colorado 80202
(303) 285-5320

Ballot Title and Text:

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT - BALLOT ISSUE 5A (Operations Tax Increase – unlimited mill levy)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$1,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2017 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT - BALLOT ISSUE 5B (TABOR Exemption for non-ad valorem tax revenues)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW TO BE IMPOSED OR COLLECTED BY THE DISTRICT, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A

CONTINUED ►

Error! Unknown document property name.

VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5C (Streets)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5D (Sanitation)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE LOCAL SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING COLLECTION MAINS AND

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LATERALS, TRANSMISSION LINES, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT - BALLOT ISSUE 5E (Water)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER

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AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5F (Park and Recreation)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING PARKS, BIKE PATHS AND PEDESTRIAN WAYS, OPEN SPACE, LANDSCAPING, CULTURAL ACTIVITIES, COMMUNITY RECREATION CENTERS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5G (Safety Protection)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK

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RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING TRAFFIC SIGNALS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT - BALLOT ISSUE 5H (Public Transportation)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS

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AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT - BALLOT ISSUE 5I (Debt for Operations)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, AND ADMINISTRATION FOR THE PURPOSE OF CARRYING OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 15% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

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SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5J (Refunding)

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT DEBT BE INCREASED \$22,000,000, WITH A REPAYMENT COST OF \$154,000,000; AND SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT TAXES BE INCREASED \$154,000,000 ANNUALLY STARTING IN 2017, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS ISSUED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT, WHICH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND ANNUALLY OR SEMIANNUALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT NOT IN EXCESS OF 5% OF THE PRINCIPAL AMOUNT BEING REDEEMED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

**SOUTH MARYLAND CREEK RANCHMETROPOLITAN DISTRICT - BALLOT ISSUE 5K
(Intergovernmental Agreements)**

SHALL SOUTH MARYLAND CREEK RANCH METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

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Total District Fiscal Year Spending:

2016	(estimated)	\$ -0-
2015	(actual)	\$ -0-
2014	(actual)	\$ -0-
2013	(actual)	\$ -0-
2012	(actual)	\$ -0-
Overall Percentage Change From 2012 to 2016		0%
Overall Dollar Change From 2012 to 2016		\$ -0-

Estimated Maximum Dollar Amount of Proposed Tax Increase For 2016

Ballot Issue 5A	\$ 1,000,000
Ballot Issue 5B	\$ 0
Ballot Issue 5C	\$ 154,000,000
Ballot Issue 5D	\$ 154,000,000
Ballot Issue 5E	\$ 154,000,000
Ballot Issue 5F	\$ 154,000,000
Ballot Issue 5G	\$ 154,000,000
Ballot Issue 5H	\$ 154,000,000
Ballot Issue 5I	\$ 154,000,000
Ballot Issue 5J	\$ 154,000,000
Ballot Issue 5K	\$ 0

Estimated 2016 Fiscal Year Spending Without Proposed Tax Increases (assumes no tax increases are approved): \$ -0-

Information on Proposed District Bonded Debt Ballot Issue 5C:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5D:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

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Information on Proposed District Bonded Debt Ballot Issue 5E:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5F:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5G:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5H:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5I:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

Information on Proposed District Bonded Debt Ballot Issue 5J:

Principal Amount of Proposed Bonds:	\$22,000,000
Maximum Annual District Repayment Cost of Proposed Bonds:	\$154,000,000
Total District Repayment Cost of Proposed Bonds:	\$154,000,000

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Information on Current District Bonded Debt:

Principal Balance of Total Current District Bonded Debt:	\$ -0-
Maximum Annual District Repayment Cost of Current Debt:	\$ -0-
Total District Repayment Cost of Current Debt:	\$ -0-

Summary of Written Comments FOR Ballot Issue 5A:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5A:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5B:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5B:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5C:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5C:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5D:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5D:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5E:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5E:

No comments were filed by the constitutional deadline.

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Summary of Written Comments FOR Ballot Issue 5F:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5F:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5G:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5G:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5H:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5H:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5I:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5I:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5J:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5J:

No comments were filed by the constitutional deadline.

Summary of Written Comments FOR Ballot Issue 5K:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue 5K:

No comments were filed by the constitutional deadline.

Town of Silverthorne
Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager *RH*
FROM: Michele Miller, MMC, Town Clerk *mm*
DATE: November 3, 2016 for meeting of November 9, 2016
SUBJECT: Liquor license renewal for Local Authority Consideration

SUMMARY:

The Liquor Board is asked to approve the liquor license renewal for 7-Eleven.

BACKGROUND:

A. Wills Investments I & 7-Eleven, Inc. dba 7-Eleven Store 39033A – Renewal of 3.2% Beer off Premise Liquor License.

The applicant has submitted a liquor license renewal application for 7-Eleven. The background investigation completed by the Police Department is attached. 7-Eleven has their own alcohol and tobacco mandated training program called “Come of Age” that employees must complete before a paycheck is received. The Police Department recommends renewal of the liquor license.

DISCUSSION:

Financial Implications: Each individual liquor license applicant is required to submit both local licensing fees and state licensing fees as set forth by the Colorado Liquor Enforcement Division. These fees are submitted with the application materials.

STAFF RECOMMENDATION:

Staff recommends approving the renewal applications. Please contact the Town Clerk’s office with any questions or if you want to view more detail from the liquor application.

PROPOSED MOTION:

I MOVE TO APPROVE WILLS INVESTMENTS I & 7-ELEVEN, INC. DBA 7-ELEVEN STORE #39033A – RENEWAL OF 3.2% BEER OFF PREMISE LIQUOR LICENSE.

ATTACHMENTS:

Liquor license renewal application and Police Department memo.

MANAGERS COMMENTS:



601 Center Circle • P.O. Box 1167 • Silverthorne, CO 80498
(970) 262-7320 • Fax (970) 262-7315

DATE: October 3, 2016
TO: Michele Miller
FROM: Officer Anne Baldwin
SUBJECT: Background check for liquor license or 3.2% fermented malt beverage license application, 7-11

Since their last application, 7-11 has not had any alcohol-related violations on their property.

All cashiers of 7-11 at 120 Blue River Parkway have successfully completed their *Come of Age* alcohol and tobacco program. *Come of Age* is a 3-hour computerized liability sales training program which is mandated for all 7-11 staff. Corporate policy requires all 7-11 employees complete this program prior to receiving their first paychecks and all staff are required to renew these certifications annually. *Come of Age* is one of the approved liquor training programs required by TOS 2-8-18, *Education Requirements*.

Based on the background information provided to the Silverthorne Police Department, we do not have any objections to the renewal of this liquor renewal license.

Reviewed by

Chief of Police
John Minor

11/03/2016

Date

103 Blue Denver 137516

**RETAIL LIQUOR OR 3.2 BEER
 LICENSE RENEWAL APPLICATION**

7-ELEVEN STORE 39033A
 ATTN: 7-ELEVEN LICENSING, PO BOX 219088
 DALLAS TX 75221

RECEIVED
 SEP 13 2016
 LICENSE DEPT.

Fees Due	
Renewal Fee	\$96.25
Storage Permit \$100 x _____	_____
Optional Premise \$100 x _____	_____
Related Resort \$75 x _____	_____
Amount Due/Paid	

Make check payable to: Colorado Department of Revenue. The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department may collect the payment amount directly from your banking account electronically.

PLEASE VERIFY & UPDATE ALL INFORMATION BELOW

RETURN TO CITY OR COUNTY LICENSING AUTHORITY BY DUE DATE

Licensee Name WILLS INVESTMENTS I & 7 ELEVEN INC		DBA 7-ELEVEN STORE 39033A		
Liquor License # 42540600000	License Type 3.2% Beer Off Premises (city)	Sales Tax License # 42540600000	Expiration Date 12/20/2016	Due Date 11/05/2016
Operating Manager Donald Wills	Date of Birth 08-15-43	Home Address 277 Saddle Ridge Rd Cordiller CO 80209		
Manager Phone Number 970-926-1020	Email Address cheryl.swinford@7-11.com			
Street Address 120 BLUE RIVER PARKWAY SILVERTHORNE CO 80498				Phone Number 8777114422
Mailing Address ATTN: 7-ELEVEN LICENSING, PO BOX 219088 DALLAS TX 75221				

- Do you have legal possession of the premises at the street address above? YES NO
 Is the premises owned or rented? Owned Rented* *If rented, expiration date of lease 03-01-18
- Since the date of filing of the last application, has there been any change in financial interest (new notes, loans, owners, etc.) or organizational structure (addition or deletion of officers, directors, managing members or general partners)? If yes, explain in detail and attach a listing of all liquor businesses in which these new lenders, owners (other than licensed financial institutions), officers, directors, managing members, or general partners are materially interested. YES NO
NOTE TO CORPORATION, LIMITED LIABILITY COMPANY AND PARTNERSHIP APPLICANTS: If you have added or deleted any officers, directors, managing members, general partners or persons with 10% or more interest in your business, you must complete and return immediately to your Local Licensing Authority, Form DR 8177: Corporation, Limited Liability Company or Partnership Report of Changes, along with all supporting documentation and fees.
- Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been convicted of a crime? If yes, attach a detailed explanation. YES NO
- Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been denied an alcohol beverage license, had an alcohol beverage license suspended or revoked, or had interest in any entity that had an alcohol beverage license denied, suspended or revoked? If yes, attach a detailed explanation. YES NO
- Does the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) have a direct or indirect interest in any other Colorado liquor license, including loans to or from any licensee or interest in a loan to any licensee? If yes, attach a detailed explanation. YES NO

AFFIRMATION & CONSENT

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct and complete to the best of my knowledge.

Type or Print Name of Applicant/Authorized Agent of Business Cheryl Swinford	Title AP Supervisor
Signature <i>Cheryl Swinford</i>	Date 10-24-16

REPORT & APPROVAL OF CITY OR COUNTY LICENSING AUTHORITY

The foregoing application has been examined and the premises, business conducted and character of the applicant are satisfactory, and we do hereby report that such license, if granted, will comply with the provisions of Title 12, Articles 46 and 47, C.R.S. THEREFORE THIS APPLICATION IS APPROVED.

Local Licensing Authority For	Date
Signature	Title
	Attest

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Town of Silverthorne
Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager 
FROM: Michele Miller, MMC, Town Clerk
DATE: November 3, 2016 for meeting of November 9, 2016
SUBJECT: Ordinance 2016-07 – Liquor Code updates

SUMMARY:

This ordinance is a “clean up” ordinance to update State Statutes referenced in our Town Code and changes the legislature made this session relating to grocery stores and their transition to selling full-strength alcoholic beverages.

Each grocery store chain will be allowed to have a total of twenty (20) liquor stores licenses over the course of the next twenty (20) years (compared to 1 today). However, the grocery store chain must first purchase all current liquor stores within a 1500-foot radius of a grocery store that wants to have a liquor license before the grocery store is able to receive a license. If there are no retail liquor licenses within the 1500-foot radius, the grocery store must still purchase (2) retail liquor licenses within the local jurisdiction before being allowed to have a liquor license.

There were several other changes made to the Liquor Code this year, such as the new Entertainment and Lodging Facility License, but this is just a new type of license that may be applied for and granted by the Local Liquor Authority, no Town Code modification is necessary for those types of changes.

BACKGROUND:

The Legislature adopted SB 16-197 referred to as the Colorado Liquor Compromise.

PREVIOUS COUNCIL ACTION:

None.

STAFF RECOMMENDATION:

Adopt Ordinance 2016-07 to update the Silverthorne Town Code.

PROPOSED MOTION:

I MOVE TO APPROVE ORDINANCE 2016-07 ON SECOND READING AMENDING SECTIONS 2-8-3 AND 2-8-18 OF THE SILVERTHORNE TOWN CODE TO IMPLEMENT A NEW STATE LAW REGARDING LIQUOR LICENSED DRUGSTORES.

ATTACHMENTS:

Ordiannce.2016-07

MANAGER’S COMMENTS:

**TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2016-07**

**AN ORDINANCE AMENDING SECTIONS 2-8-3 AND 2-8-18 OF THE
SILVERTHORNE TOWN CODE REGARDING LIQUOR-LICENSED
DRUGSTORES**

WHEREAS, the Colorado Legislature recently amended the Colorado Liquor Code, C.R.S. § 12-47-101, *et seq.*, implementing a process by which drugstores may acquire additional liquor-licensed drugstore licenses; and

WHEREAS, the Town Council desires to amend the Silverthorne Town Code to comply with the recent revisions to the Colorado Liquor Code.

NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO ORDAINS:

Section 1. Section 2-8-3 of the Silverthorne Town Code is hereby amended as follows:

Sec. 2-8-3. Filing of Application; Fees.

(a) All applications for liquor and fermented malt beverage licenses, including new, renewal, change of location or ownership licenses, a *transfer of ownership, change of location, and license merger and conversion pursuant to Section 12-47-408(1)(b), C.R.S.*, modification of premises and special event permits shall be filed with the Town Clerk. All applications shall be made under oath, on forms provided by the Town.

(b) The following shall be filed:

* * *

(11) A license fee payable to the Town. Town license fees shall be as set out in Sections ~~12-46-117(5)~~ 12-46-107 and ~~12-47-439(4)~~ 12-47-505, C.R.S.

(12) A license fee payable to the State Department of Revenue. The amount shall be as provided by the ~~State Licensing Sections 12-46-109~~ 12-46-104 and ~~12-47-123~~ 12-47-501, C.R.S.

(13) *For a transfer of ownership, change of location and license merger and conversion pursuant to Section 12-47-408(1)(b), C.R.S., evidence showing that at least twenty percent (20%) of the licensee's gross annual income derived from total sales during the prior twelve (12) months at the drugstore premises is from the sale of food items, as defined by the State Licensing Authority by rule.*

Section 2. Section 2-8-18(b)(4) of the Silverthorne Town Code is hereby amended as follows:

Sec. 2-8-18. Education Requirements for Licensees.

* * *

(b) Education requirements.

* * *

(4) At the time an applicant files an application for issuance, renewal or transfer of a liquor or fermented malt beverages license, or to change the location or corporate structure of the licensed premises or entity, *or for a transfer of ownership, change of location and license merger and conversion pursuant to Section 12-47-408(1)(b), C.R.S.*, the applicant shall submit to the Town Clerk information to prove that the requisite percentage of servers, managers and/or owners/operators required to be certified under this Section have certificates in full force and effect as a condition of approval of the application. Required information shall include the names of all servers, the date of hire of all servers, the date each server attended training and the date of expiration of each server's certification. All licensees shall maintain a file of certificates on all managers and owners/operators employed by said licensee and shall exhibit said copies of certificates when requested to do so by the Town Clerk, the Police Chief, police employees or other appropriate officials of the Town.

Section 3. Safety Clause. The adoption of this ordinance will promote the health, safety, and general welfare of the Silverthorne community.

Section 4. Severability. If any provision of this ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5. Effective Date. This ordinance shall be effective upon adoption at second reading, pursuant to Sections 4.5 and 4.7 of the Silverthorne Home Rule Charter.

READ AND PASSED ON FIRST READING THIS 26TH DAY OF OCTOBER, 2016.

ADOPTED ON SECOND AND FINAL READING THIS 9TH DAY OF NOVEMBER
2016.

TOWN OF SILVERTHORNE, COLORADO

Bruce Butler, Mayor

ATTEST:

Michele Miller, Town Clerk

Approved on the first reading: _____, 2016
Published by title only: _____, 2016
Approved on the second reading: _____, 2016
Published by title only: _____, 2016

Town of Silverthorne
Council Agenda Memorandum

To: Mayor and Town Council
From: Laura Kennedy, Finance Director *LK*
Thru: Ryan Hyland, Town Manager *RH*
Date: November 3, 2016 for meeting of November 9, 2016
Re: Ordinance No. 2016-10- An Ordinance Approving the 2017 Budget – 2nd Reading

SUMMARY:

The 2017 Budget Ordinance recognizes revenues, appropriates expenditures/expenses, approves transfers and adopts the Town's budget for the calendar year 2017. The proposed budget includes the following revenue items as required by state law:

- Lottery Funds - \$42,000
- Highway User Funds - \$225,802

A minor change was made to the General Fund and the 5A fund since the first reading.

PREVIOUS COUNCIL ACTION:

The Council reviewed Department policies and service levels in the Council Retreat in July 2016 as well as throughout the 2017 – 2018 budget process. Additionally, the General, Capital Improvement, Lodging Tax, Development Excise Tax, 5A Housing, Conservation Trust, Water/Sewer, Internal Service, Joint Sewer Authority and the South Maryland Creek Ranch General Improvement District Funds budgets have been presented to Council and the public at work sessions.

This Ordinance was approved on first reading at the October 26, 2016 Council meeting.

BACKGROUND:

The Budget Ordinance contains the Town's projected revenues and expenditures for each of the eleven funds: General, Capital Improvement Projects, Lodging Tax, Development Excise Tax, 5A Housing, Conservation Trust, Water, Sewer, Insurance Claims, Joint Sewer Authority and South Maryland Creek Ranch GID Funds. Revenues are projected conservatively and approved service levels and workload indicators determine expenditures. The beginning and projected ending fund balances are also represented in the ordinance.

The Town uses a biennial (2-year) budget process and document. Although the Town legally appropriates its budget on an annual basis, a two-year budget process with five or ten year financial projections is developed and presented to Council.

CURRENT ISSUES:

The Town's financial challenge is to balance the services provided to our citizens with the financial resources available. The Town is heavily dependent on sales tax revenue with sales tax revenues accounting for 70% of total revenues for the General and Sales Tax

Town of Silverthorne
Council Agenda Memorandum

CIP Funds. Sales tax revenues for 2017 are budgeted to increase by 2% over the 2016 projection.

The Town realizes that sales tax revenues can be volatile and is conservative when making projections. The average increase year over year for the past three years has been 7.6%. In 2016, the Town saw a Dunkin Donuts and a new Italian restaurant (Sauce on the Blue) open and begin contributing to sales tax revenues. Additionally, 2016 is the first full year that the new Hampton Inn contributed to sales tax and lodging tax revenues. The Outlets at Silverthorne had a few existing stores close, but also a saw new shops open. The Outlets make up about 23% of the Town's annual sales revenues. We do hope for additional and/or expanded businesses in Town, but the budget does not include new businesses unless near completion of construction. Using this conservative revenue methodology allows the Town to live within its means. Adjustments due to unforeseen increases or decreases to revenues are made in the form of budget amendments.

All operation fund budgets are balanced (see ordinance & attachment B). At the end of 2017, the General Fund reflects a budgeted increase in fund balance (before transfers) of \$135,513. In addition, the 2017 budget for the General Fund reflects a \$2.47 million available fund balance after transfers and reserves. The Town Council approved a 4 month reserve target for 4 years at this time last year (during the 2016 budget process) due to the \$1.5 million transfer from the General to the Capital Improvement Fund for the construction of the Performing Arts Center. In addition, a \$700K transfer to the Capital Fund is planned in 2017 as a contribution to the Cottonwood Public Works building. However, the attached fund summaries reflect a 6 month reserve as the fund balance is sufficient to support that level.

Overall, when considering all Town funds, the attached budget ordinance reflects a budgeted decrease of fund balances in the amount of \$4.1M. The decrease is primarily due to large, one-time capital projects (the Performing Arts Center and Cottonwood Shop) that are in line with the Town's strategic plans.

Despite the above reduction in fund balances, the Town has ample reserves in all funds. In the Town's General Fund, the reserve target is \$6.2 million (6 months operating expenses), which leaves \$407K in available fund balance by year-end 2017. The Sales Tax Capital Fund has a reserve target of \$1.27M (\$701k for debt, \$500K for emergency capital replacement and \$68K for developer required projects). After considering these reserves, there remains an available fund balance of \$245K. The enterprise funds (water & sewer) have available fund balances of \$1.3M and \$2.2M respectively even after deducting 6 months in operating reserves. However, the Water and Sewer Funds are subject to State/ Federal mandates and infrastructure replacements that can be costly.

In 2017 the Town will complete the construction of the Performing Arts Center and will begin the construction of the Cottonwood Shop which will house various Public Works/Utility administrative personnel and operations. The General Fund, Development Excise Fund, Water Fund, and Sewer Fund will all contribute to the planned construction of this facility without the need to take on additional debt. The construction is expected to take two years, with \$6 million budgeted for the project (\$3M in 2017, \$3M in 2018).

Town of Silverthorne
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In conclusion, the Town is currently in good financial condition for 2017 and beyond. While the national, state and local economy continues to expand, we plan to encourage growth in our local business environment, diversify our revenue base and continue to judiciously manage our financial position for 2017 and many years to come.

The following are highlights of the 2017 Budget:

General Fund

Revenues and Transfers In (\$12,507,240):

- 2.8% (\$344K) increase in total revenues compared to projected 2016.
- General Fund sales tax revenues increased by 2% from projected 2016 sales tax revenues. Sales tax related issues are mentioned above.
- \$119K decrease in building related revenues is due to our conservative projections of permits being issued in 2017 compared to 2016. The budget is estimating 20 residential building permits in 2017 and no commercial permits.
- The Charges for Services category is budgeted to see \$200K more in revenue in 2017 compared to 2016. This is primarily due to Real Estate Transfer Assessment payments we anticipate with the completion of homes in River's Edge and South Maryland Creek Ranch. This increase in revenue is partially offset by the elimination of the rent revenue from the USFS building lease (\$110k annually). Proceeds from building sale are in the Capital Fund revenue budget.
- Interest rates continue to stagnate so we have conservatively used a 1.5% rate of return for investment income revenues in 2017.
- The revenue budgeted from SMCR was increased to match the expenses (see below).
- Benefit change recommendation to make Rec. Center passes free for full-time employees and Council members (decrease in pass revenue of \$7,500).
- 2017 Pavilion revenues are budgeted at \$18k (or 3%) higher than 2016 projected revenues, and Recreation Center revenues are budgeted flat to 2016 projected.

Expenditures and Transfers Out (\$13,071,727)

The 2017 budget includes a \$700K transfer to the Capital Improvement Project Fund for the construction of the Cottonwood Shop. 2017 budgeted Operational Expenditures increased \$870K or 7.5% from budgeted 2016 expenditures. Details regarding this increase are below.

Personnel (\$8,175,613):

- \$256K (3.4%) increase from 2016 budget. Keep in mind budgeted wages & benefits are estimated as if each position is employed for a full year. In addition, crossover and leave payouts are budgeted in 2017 for PW Director and Admin. In 2016, numerous departments had open positions which resulted in the 2016 projected personnel expenses to be 10% less than budgeted. Therefore, **a direct comparison of 2016 projected with the 2017 budget should be done carefully. With this knowledge,**

Town of Silverthorne
Council Agenda Memorandum

the reviewer should expect a gap between the 2016 projected amounts and the 2017 budget.

- The 2017 Budget includes an average of 3% merit based salary increase at a cost of approximately \$143K. This is based on a merit range of 0-5% which is awarded based on employee performance and effective on the employee's anniversary date.
- As part of the 2017 Budget process, the Town conducted a salary market survey which compares the Town's salary ranges to other comparable organization and related positions. This survey is conducted every two years so to make sure the Town has competitive salaries. The survey showed that the Town needed to increase salary ranges to stay competitive in the municipal marketplace. Adjustments to salary ranges do not impact current compensation.
- No additions to staff were included in the budget. However, we are looking forward to receiving the recommendations of KRW regarding the Police Departments' strategic plan.
- There is no increase in health insurance premiums in the 2017 budget. The Town and the employees share health premium costs on a percent basis (80%/20%). Currently, the Town has approximately a five month surplus in the health insurance liability account. Changes required by the Affordable Health Care laws have been incorporated and will have minimal financial effect on the insurance plan for 2017.

Other Expenditures, excluding transfers (\$4,196,114)

- Supplies & Services expenditures increased by 12.8% (\$426K) from the 2016 budget. This increase is primarily due to the addition of Town Arts Programs and programming support for the Lake Dillon Theater Company (\$395k).
- Increases for services and supplies were budgeted at 2% per year unless prior year trends or other information indicated a different increase amount.
- Other changes:
 - A Community Survey at a cost of \$30K
 - Increase in the Parks program to outsource Christmas lighting - \$15K
 - The 2017 budget assumes that the Adopt an Angel program will transition to an outside agency rather than be administered by the TOS PD.
 - A new employee recognition program was added with a budget of \$4k
 - Policy update: Milestone policy amounts last updated in 2006 \$5k
 - Silverthorne's 50th anniversary \$12k
 - Community Care Clinic contribution \$20k
 - Increase detox contribution from \$20k to \$30k (\$10k increase to budget)
 - Consultant: Transportation Engineer with CDOT Region 3 experience; project based RFP \$30k

Capital Improvement Fund

Revenues and Transfers In (\$10,170,566)

- ◆ Transfers into the fund \$3.8M for Arctic Placer Park improvements, and Cottonwood Shop construction

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- ◆ The Lake Dillon Theater Company has committed to contributing \$840K to the Performing Arts Center construction in 2017 and \$1.86M in 2018.
- ◆ SMCR has committed to contributing \$500k towards the Cottonwood Shop
- ◆ The sale of the USFS building is budgeted in 2017 for \$1.8 million
- ◆ As compared to projected 2016, sales tax revenues have been budgeted to increase by 2%

Expenditures (\$11,251,215)

- Major capital projects for the 2017 budget include:
 - Performing Arts Center completion \$4.8M
 - Cottonwood Shop construction \$3M in 2017, \$3M in 2018
- Public Works Asset Management Plan items of note:
 - Street Maintenance projects - \$750K
 - Nike bridge restoration - \$300K
 - Parks: Arctic Placer improvements- \$250K
 - Fleet \$592K: one plow truck, two Admin vehicles, two PW vehicles and three of the Public Safety vehicles are scheduled for replacement
- Debt payments: \$629K for Performing Arts Center financing, \$128K for equipment financing.

Special Revenue Funds

Lodging Tax CIP Fund (Revenues - \$262,863, Expenditures - \$90,000)

- Lodging tax revenues are budgeted to increase by \$3,351 or 1.5% over 2016 projected. However, 2016 projected revenues into this fund are up 18% over 2016 budget thanks to the Hampton Inn.
- Trail signage, amenities and SPORT Projects - \$40K.
- General Town marketing - \$50K

Development Excise Tax Fund (Revenues - \$252,100, Expenditures and Transfers- \$760,000)

- \$250K in development excise tax revenues – 20 new residential units.
- Expense total is primarily a transfer to the CIP Fund to help fund the construction of the Cottonwood Shop (\$750K).

5A Housing Fund (Revenues - \$489,567, Expenditures - \$531,000): Town Council continues to plan for workforce housing on the Smith Ranch property and other locations. Still unknown at this time is the outcome of the 5A ballot issue which would add revenues to this fund. The projected fund balance is \$1.1M for year-end 2016. At the Council Retreat, Council expressed an interest in assisting Town of Silverthorne employees with securing housing. It was determined that the existing offerings were not user friendly, and a number of new programs were proposed and accepted. With these additional programs, the fund balance at year-end 2018 would be \$1.0M.

- Revenue budgeted for 2017: \$314K in sales tax revenues and \$150K in impact fees – 20 new residential units.
- Expenditures:

Town of Silverthorne
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- Summit Housing Development Corporation Master Lease program commitment - \$5K
- \$300K to purchase a transitional housing unit should an appropriate opportunity arise
- \$90K for an Employee Down Payment Assistance Loan Program
- \$30K for a business grant program
- \$25K for a transitional housing rental
- \$9k for an Employee Rental Down Payment Assistance Loan program

Conservation Trust Fund (Revenues - \$42,020, Expenditures - \$120,000)

- State Lottery contribution - \$42K.
- Transfer to Capital Improvement Fund for Arctic Placer Park improvements project - \$120K

Enterprise Funds – Utility Funds

Revenues (Water – \$1,520,388 Sewer -\$1,720,075)

- Water operating revenues are increasing by 2% (\$21K) over 2016 projected.
- Sewer operating revenues are increasing by 3% (\$40K) from 2016 projected.
- Anticipate adding 25 new EQRs to the systems in 2017.
- Recommending a 5% increase to the flat rate portion of the quarterly water rates. \$40.85/EQR/QTR to \$42.08/EQR/QTR. No rate increases to the consumption tier rates.
- Recommending a 2% increase to the flat portion of the quarterly sewer rates. From \$93.95/EQR/QTR to \$97.75/EQR/QTR.
- Recommending tap rates increase by \$200 per tap for water (\$7,600/tap) and sewer (\$6,200/tap) taps.

Expenses (Water - \$2,129,684 Sewer - \$2,989,301)

Water Fund:

- 14% (\$148K) increase in water operation expenses. The increase is primarily due to increased compliance requirements and repairs/replacement of broken waterlines.
- Wage & benefit changes are the same as those noted above in the General Fund. Budgeted \$12K more in wages/benefit expenses compared to 2016.
- Asset management projects - \$178K. – Continue line and valve replacement, replace 1996 water tank truck.
- Transfer of \$750K to the Capital Improvement Fund for Cottonwood Shop construction.

Sewer Fund:

- The majority of operation expenses (73%) in the Sewer Fund are the per EQR charges we pay to the Joint Sewer Authority (JSA) who treat the Town's waste water. The sewer fund pays the JSA a quarterly operating and capital fee based on EQRs in use and reserved within the treatment plant. With added EQRS onto the

Town of Silverthorne
Council Agenda Memorandum

system and a 2% rate increase, the sewer fund will see payments to JSA increase by 6.3% (\$61K) in 2017.

- Transfer of \$1.5M to the Capital Improvement Fund for Cottonwood Shop construction.

Internal Service Fund –Insurance Claims Fund

An Internal Service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

The Insurance Claims Fund revenue contributions are expenses to the General and Water Funds.

Revenues (Medical Premiums - \$715K)

- No change from 2016 budget

Expenses (Medical and Short Term Disability Insurance Claims)

- Medical claims under \$65,000 per claimant, short-term disability claims Affordable Care Act fees, and wellness program expenses - \$693K

Joint Sewer Authority (JSA) Fund

Revenues (\$2,408,081)

- No operating revenues increase from projected 2016 revenues.

Expenses (\$2,604,813)

- Operating expenses also flat to 2016 projected.
- Wage & benefit changes are the same as those noted above in the General Fund.
- Asset management projects - \$860K primarily for digester project as required. Phase 2 of this project is budgeted in 2018 at \$1.5M.

South Maryland Creek Ranch General Improvement District Fund

The District was formed in late 2005 through the annexation agreement. The District is meant to recover the cost of town services required for this newly annexed area. The development is expected to have infrastructure completed in late 2016 or early 2017. The cost for services in the District in 2017 is estimated to be \$33k and will be reimbursed to the Town.

The Town encourages citizens, other agencies and employees to review the proposed budget.

RECOMMENDATION:

The recommendation is for Town Council approval of Ordinance No. 2016-10.

Town of Silverthorne
Council Agenda Memorandum

ALTERNATIVES:

The Town Council could choose to adjust items on the presented budget.

The Home Rule Charter requires that the fiscal budget be adopted no later than December 15, 2016.

PROPOSED MOTION:

"I move to approve Ordinance No. 2016-10 on second reading; an ordinance recognizing revenues, appropriating expenditures, approving transfers and adopting the Town of Silverthorne, Joint Sewer Authority and the South Maryland Creek Ranch General Improvement District budgets for the year beginning on the first day of January, 2017 and ending on the last day of December, 2017".

ATTACHMENTS:

1. Exhibit A – Ordinance #2016-10
2. Exhibit B – Long Range Plans for all funds

**TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2016-10**

AN ORDINANCE RECOGNIZING REVENUES, APPROPRIATING EXPENDITURES, APPROVING TRANSFERS AND ADOPTING THE TOWN OF SILVERTHORNE, JOINT SEWER AUTHORITY AND THE SOUTH MARYLAND CREEK RANCH GENERAL IMPROVEMENT DISTRICT BUDGETS FOR THE YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Town Manager, designated by the Home Rule Charter (Section 6.1.b.4) to prepare the budget, has prepared and submitted to the Mayor and Town Council a proposed annual budget for the Town of Silverthorne, Colorado, for the fiscal year beginning January 1, 2017 and ending December 31, 2017 and

WHEREAS, the annual Budget is prepared in accordance with the Home Rule Charter, Article VIII (Town Finances) and Section II (Budget Policies) of the Town of Silverthorne Financial Policies previously approved by the Council; and

WHEREAS, in accordance with the Home Rule Charter (Sections 4.5 - Procedure for passage of Ordinances and 14.13 - Publication of ordinances, notices and other documents) and the Town's Financial Policies (Section II.B.5 - Citizen participation), notice of the proposed budget was published in a newspaper of general circulation in Summit County prior to the public hearing scheduled in November, and;

WHEREAS, in accordance with the Home Rule Charter (Section 4.5.c - Public hearing requirements) and the Town's Financial Policies (Section II.B.6 Public Hearing) a public hearing will be held at the regularly scheduled Town Council meeting on November 9, 2016, and;

WHEREAS, the adopted budget is to be available for review in the office of the Finance Director located in Town Hall, and;

WHEREAS, Town Council work sessions were held to discuss the proposed budget and citizens were invited and encouraged to attend and participate in these discussions regarding the proposed budget, and;

WHEREAS, in accordance with the Home Rule Charter (Section 8.2), the budget was submitted to the Town Council at least forty-five days prior to the date provided by law for approval by the member of the Town Council, and;

WHEREAS, in accordance with the Home Rule Charter (Section 8.4), the Town Council shall adopt on final reading an ordinance adopting the budget and appropriating monies for the purposes therein, and;

WHEREAS, the adopted budget as submitted and summarized below recognizes revenues, appropriates expenditures (expenses in the water, sewer, and joint sewer authority enterprise funds) and approves transfers for the calendar year 2017:

NOW, THEREFORE, THE COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO ORDAINS:

Section 1:

The budget for the Town of Silverthorne, Colorado for the fiscal year 2017 as submitted, amended and summarized by fund as described below is hereby adopted, which adoption shall constitute appropriations of the amounts specified therein as expenditures from the Funds indicated or expenses from Enterprise Funds; and that the estimated Beginning Balances, Revenues and Other Sources is hereby declared to be a reasonable projection of the amount of Revenue available for appropriation and to provide an adequate Fund Balance at the close of the fiscal year beginning January 1, 2017 and ending December 31, 2017 more particularly described as follows:

Fund / Department	Beginning Balance	Revenue	Transfers In	Expenditures	Transfers Out	Ending Balance
GENERAL FUND						
Administrative Serv.	-	8,916,990	580,399	2,694,098	700,000	-
Public Safety	-	132,500	-	2,017,248	-	-
Public Works	-	323,828	-	3,086,317	-	-
Community Dev.	-	357,250	-	899,552	-	-
Rec & Culture	-	2,196,273	-	3,674,512	-	-
Reserve Funds	5,462,833	-	-	-	-	6,185,864
Available Funds	1,706,526	-	-	-	-	419,009
Total General Fund	7,169,359	11,926,841	580,399	12,371,727	700,000	6,604,872
SALES TAX CAPITAL IMPROVEMENT FUND						
Administrative Service	-	5,030,566	-	45,000	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	500,000	3,800,000	4,641,600	-	-
Community Dev.	-	-	-	-	-	-
Rec. & Culture	-	840,000	-	4,779,725	-	-
Asset Management	-	-	-	1,028,041	-	-
Debt Payments	-	-	-	756,849	-	-
Reserve Funds	1,325,304	-	-	-	-	1,269,064
Available Funds	1,269,817	-	-	-	-	245,408
Total CIP Fund	2,595,121	6,370,566	3,800,000	11,251,215	-	1,514,472

Exhibit A

Fund / Department	Beginning Balance	Revenue	Transfers In	Expenditures	Transfers Out	Ending Balance
LODGING TAX FUND						
Lodging Tax	-	262,863	-	-	-	-
POST (Parks, Trails, Open Space)	-	-	-	40,000	-	-
Marketing	-	-	-	50,000	-	-
Reserves – P,T & OS	292,304	-	-	-	-	479,240
Reserves – Blue River	281,494	-	-	-	-	281,494
Reserves – Marketing	29,966	-	-	-	-	15,533
Total Lodging Fund	603,763	262,863	-	90,000	-	776,266
DEVELOPMENT EXCISE TAX FUND						
Excise Tax	-	250,000	-	-	-	-
Other	-	2,100	-	10,000	-	-
Fund Balance	2,121,693	-	-	-	750,000	1,613,793
Total Dev. Excise Fund	2,121,693	252,100	0	10,000	750,000	1,613,793
HOUSING 5A FUND						
Housing Sales Tax	-	314,067	-	-	-	-
Impact Fees	-	150,000	-	-	-	-
Other	-	25,500	-	-	-	-
Housing Programs and Admin.	-	-	-	531,000	-	-
Fund Balance	1,079,639	-	-	-	-	1,038,206
Total Housing 5A Fund	1,079,639	489,567	-	531,000	-	1,038,206
CONSERVATION TRUST FUND						
Conservation Trust/POST Projects	-	42,020	-	120,000	-	-
Fund Balance	78,627	-	-	-	-	647
Total Conservation Trust Fund	78,627	42,020	-	120,000	-	647
WATER FUND						
Operations	-	1,093,038	-	976,915	225,019	-
Capital Improvement	-	427,350	-	177,750	750,000	-
Operating Reserve	526,776	-	-	-	-	600,967
Available Fund Balance	1,981,704	-	-	-	-	1,298,217
Total Water Fund	2,508,480	1,520,388	-	1,154,665	975,019	1,899,184

Exhibit A

Fund / Department	Beginning Balance	Revenue	Transfers In	Expenditures	Transfers Out	Ending Balance
SEWER FUND						
Operations	-	1,370,075	-	1,279,793	172,008	-
Capital Improvement	-	350,000	-	37,500	1,500,000	-
Operating Reserve	678,920	-	-	-	-	725,901
Available Fund Balance	3,487,204	-	-	-	-	2,170,997
Total Sewer Fund	4,166,124	1,720,075	-	1,317,293	1,672,008	2,896,898
INTERNAL SERVICE FUND						
Insurance Claims	278,107	715,200	-	692,872	-	300,435
Total Internal Service Funds	278,107	715,200	-	692,872	0	300,435
JOINT SEWER AUTHORITY FUND						
Entities - Operations	-	1,666,181	-	1,594,034	150,779	-
Entities - AMP	-	741,900	-	860,000	-	-
Entities - Capital	-	-	-	-	-	-
Operating Reserve	862,186	-	-	-	-	872,407
Available Fund Balance	4,701,805	-	-	-	-	4,494,853
Total JSA Fund	5,563,991	2,408,081	-	2,454,034	150,779	5,367,259
SOUTH MARYLAND CREEK RANCH GID						
Operations	-	32,593	-	-	32,593	-
Total SMCR General Imp. Dist.	-	32,593	-	0	32,593	-
TOTAL ALL FUNDS	26,164,904	25,740,294	4,380,399	29,987,806	4,280,399	22,017,032

Section 2:

The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within the budget as hereby adopted all in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3:

The budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Silverthorne, Colorado.

Exhibit A

INTRODUCED, READ, APPROVED ON FIRST READING THE 26TH DAY OF OCTOBER, 2016.

READ AND ADOPTED ON SECOND AND FINAL READING AFTER CONDUCTING A PUBLIC HEARING ON THE 9TH DAY OF NOVEMBER, 2016

**TOWN OF SILVERTHORNE, COLORADO
TOWN COUNCIL
BY:**

Bruce Butler, Mayor

ATTEST:

By: _____
Michele Miller, Town Clerk

Approved on first reading	_____	, 2016
Published by title only on first reading	_____	, 2016
Approved on second reading	_____	, 2016
Published by title only on second reading	_____	, 2016

General Fund Long Range Plan

	2014 Act	2015 Act	2016 Bud	2016 Proj	2017 Bud	2018 Bud	2019 Bud	2020 Bud	2021 Bud
REVENUES									
Taxes	7,383,645	7,971,892	8,314,969	8,333,914	8,579,890	8,746,489	8,921,420	9,099,848	9,281,843
Licenses & Permits	312,900	550,634	691,533	650,515	473,928	476,031	485,552	495,263	505,166
Charges for Services	2,061,907	2,476,089	2,431,938	2,457,099	2,662,273	2,543,733	2,620,109	2,672,510	2,725,959
Fines	110,000	110,966	125,000	78,840	100,000	110,000	112,200	115,000	115,000
Interest	8,000	13,821	23,378	13,586	12,000	12,000	12,240	12,484	12,734
Miscellaneous	155,412	153,528	102,300	123,195	98,750	99,750	102,345	103,780	105,854
REVENUES	10,031,864	11,276,930	11,689,118	11,657,139	11,926,941	11,988,003	12,253,866	12,498,885	12,746,556
OTHER SOURCES									
Proceeds from Real Estate	1,363,278								
BRWF (JSA) Admin Fees	143,003	145,556	145,923	147,180	150,779	156,700	159,834	163,031	166,291
Overhead Transfers	353,476	395,718	384,273	384,273	429,620	447,830	456,786	465,923	475,240
TOTAL REVENUES	11,891,621	11,818,203	12,219,314	12,188,592	12,507,240	12,592,533	12,870,486	13,127,839	13,388,087
EXPENDITURES									
Administrative Services	1,937,188	2,178,946	2,595,306	2,493,539	2,694,098	2,657,429	2,710,579	2,764,790	2,820,086
Public Safety	1,827,705	1,718,693	2,015,278	1,868,546	2,017,248	2,084,125	2,125,809	2,168,323	2,211,687
Public Works	2,369,481	2,259,452	2,789,223	2,544,920	3,086,317	3,131,240	3,193,866	3,257,738	3,322,891
Community Develop.	821,819	758,949	974,642	848,578	899,552	954,629	973,719	993,198	1,013,055
Recreation & Culture	2,771,284	2,973,466	3,210,570	3,030,083	3,279,012	3,384,128	3,451,815	3,520,847	3,591,265
Recreation & Culture-Arts			160,000	140,000	395,500	376,225	383,750	391,424	399,252
EXPENDITURES	9,727,477	9,889,506	11,745,019	10,925,666	12,371,727	12,587,776	12,839,538	13,096,320	13,358,236
CHG IN FUND BAL BEFORE TRANSFERS	2,164,144	1,928,697	474,295	1,262,926	135,513	4,757	30,948	31,519	29,851
OTHER USES/TRANSFERS	751,114	360,000	1,500,000	1,500,000	700,000	-	-	-	-
TOTAL EXPENDITURES	10,478,591	10,249,506	13,245,019	12,425,666	13,071,727	12,587,776	12,839,538	13,096,320	13,358,236
CHG IN FUND BALANCE INCL TRSFERS	1,413,030	1,568,697	(1,025,705)	(237,074)	(564,487)	4,757	30,948	31,519	29,851
PRIOR UNRESTRICTED FUND BALANCE	4,424,706	5,837,736	7,406,433	7,406,433	7,169,359	6,604,872	6,609,629	6,640,577	6,672,096
CURRENT UNRESTRICTED FUND BALANCE	5,837,736	7,406,433	6,380,728	7,169,359	6,604,872	6,609,629	6,640,577	6,672,096	6,701,947
RESERVE TARGET	4,863,739	4,944,753	5,872,510	5,462,833	6,185,864	6,293,888	6,419,769	6,548,160	6,679,118
	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)
AVAILABLE FUND BALANCE	973,998	2,461,660	508,219	1,706,526	419,009	315,741	220,808	123,936	22,829

Sales Tax Capital Improvement Fund

	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026
Revenues														
Sales Tax	2,770,975	3,008,841	3,101,544	3,101,423	3,194,466	3,258,355	3,323,522	3,389,993	3,457,792	3,526,948	3,597,487	3,668,437	3,742,826	3,817,682
Interest	2,322	2,428	12,190	2,600	2,100	2,100	2,142	2,185	2,228	2,273	2,318	2,365	2,412	2,460
Sale of Assets	204,652	86,416	89,000	95,000	1,834,000	15,000	15,300	15,606	15,918	16,236	16,561	16,892	17,230	17,575
Financing Proceeds	-	-	4,917,416	4,917,416	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LDTG	-	-	-	-	840,000	1,860,000	-	-	-	-	-	-	-	-
SMCR	-	360,000	-	-	500,000	-	-	-	-	-	-	-	-	-
Water (Cottonwood)	-	-	-	-	750,000	675,000	-	-	-	-	-	-	-	-
Sewer (Cottonwood)	-	-	-	-	1,500,000	675,000	-	-	-	-	-	-	-	-
General (PAC, Cottonwood)	-	-	1,500,000	1,500,000	700,000	-	-	-	-	-	-	-	-	-
Dev. Excise ('16, BRT, '17 and '18 Clmwd)	-	-	-	-	750,000	750,000	-	-	-	-	-	-	-	-
Lodging Tax Fund (BRT segment 7)	-	-	-	-	-	662,000	-	-	-	-	-	-	-	-
Conservation Trust (Arctic Placer)	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-
TOTAL REVENUE:	2,977,949	3,457,685	9,620,150	9,616,439	10,170,566	7,897,455	3,340,964	3,407,784	3,475,938	3,545,457	3,616,366	3,688,684	3,762,468	3,837,717
Expenditures														
Administrative Services:														
Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	77,500	32,351	102,500	102,650	30,000	-	-	-	40,000	-	-	45,000	-	-
Sales Tax Auditing	10,000	15,629	10,000	15,000	15,000	15,750	16,065	16,386	16,714	17,048	17,389	17,737	18,092	18,454
Comprehensive Plan	85,168	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety														
Communication Center Capital	44,134	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Works:														
Street/Drainage Improvements	570,000	765,508	930,000	930,000	750,000	810,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Sidewalk/Neighborhood Improvement	60,000	2,023	250,000	250,000	-	-	-	-	-	-	-	-	-	-
Nike Bridge	-	-	-	-	300,000	-	-	-	-	-	-	-	-	-
BRT Segment 6	-	-	-	-	-	200,000	-	-	-	-	-	-	-	-
BRT Segment 7	-	-	-	-	-	462,000	-	-	-	-	-	-	-	-
Parks/Building Projects	179,166	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Lodging Tax Fund	195,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Design, Engineering, & Town Exp	-	321,497	329,300	372,611	-	-	-	-	-	-	-	-	-	-
Building Construction	-	89,576	3,880,000	3,850,275	4,523,725	-	-	-	-	-	-	-	-	-
Outdoor Plaza	-	-	250,000	250,000	250,000	-	-	-	-	-	-	-	-	-
CDOT	-	-	200,000	200,000	-	-	-	-	-	-	-	-	-	-
Construction-Cottonwood Shop	-	-	300,000	300,000	3,000,000	3,000,000	-	-	-	-	-	-	-	-
Construction-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation & Culture:														
Recreation Center Building	887,807	1,198,266	520,130	503,130	-	-	-	-	-	-	-	-	-	-
Pavilion Building	-	51,463	132,900	120,000	-	-	-	-	-	-	-	-	-	-
Asset Management Plan														
Energy Audit/Projects	-	8,245	-	-	-	-	-	-	-	-	-	-	-	-
Public Works	-	23,765	20,000	18,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Technology	35,000	98,030	132,000	132,000	112,000	51,500	245,500	81,000	101,000	56,500	97,500	129,000	79,000	59,500
Buildings	562,386	71,168	139,000	127,000	420,102	392,652	827,400	631,491	306,250	712,750	450,000	1,330,800	993,150	1,257,100

Parks
Equipment
Fleet

Debt:

Equipment Leases
Lease/Leaseback (PAC financing)

	2014	2015	2016	2016	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
TOTAL EXPENDITURES	2,895,964	4,027,543	7,444,239	7,703,204	7,703,204	11,251,215	7,088,141	6,508,743	3,394,304	2,435,823	2,705,872	3,986,756	2,803,951	3,109,964		
INCREASE / (DEC) FUND BAL	81,965	(569,858)	2,175,911	1,913,235	1,913,235	(1,080,649)	809,314	(3,167,779)	13,480	1,109,634	615,319	1,109,634	910,494	(308,062)	959,517	727,753
PRIOR FUND BALANCE	1,169,759	1,251,744	681,886	681,886	681,886	2,595,121	1,514,472	2,323,786	(843,993)	(843,993)	(830,513)	(215,194)	894,440	1,804,934	1,496,872	1,804,934
CURRENT FUND BALANCE	1,251,744	681,886	2,857,797	2,595,121	2,595,121	1,514,472	2,323,786	(843,993)	(843,993)	(830,513)	(215,194)	894,440	1,804,934	1,496,872	2,455,389	2,532,687
LESS RESERVE TARGET:																
Wetlands/Streets Obligations	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455
Debt Payment Restricted	-	-	143,000	756,849	756,849	700,809	689,481	663,287	592,695	592,695	541,496	528,928	509,304	-	-	-
Asset Management Plan	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
AVAILABLE FUND BALANCE	683,289	113,431	2,146,342	1,269,817	1,269,817	245,408	1,065,950	(2,075,735)	(1,991,663)	(1,325,145)	(202,943)	727,175	928,417	1,866,934	1,964,232	

*Recreation and Culture improvements budgeted in Buildings now that we have a Facilities Manager.

Lodging Tax Special Revenue Fund Long Range Plan

Revenues	Actual		Budget	Projected	Budget			Budget		
	2014	2015			2016	2016	2017	2018	2019	2020
Lodging Tax-SPORT	145,000	159,562	223,550	223,387	226,738	230,139	234,742	239,437	244,225	
Lodging Tax-Marketing		28,158	33,450	35,000	35,525	36,058	36,779	37,515	38,265	
Grants/Fund Raising	200,000	-	-	-	-	-	-	-	-	
Interest	598	603	6,738	1,100	600	600	612	624	637	
Transfer from Other Funds	450,000	-	-	-	-	-	-	-	-	
TOTAL REVENUE:	795,598	188,323	263,738	259,487	262,863	266,797	272,133	277,576	283,127	
Expenditures	2014	2015	2016	2016	2017	2018	2019	2020	2021	
Parks, Trails & Open Space										
Trails/River:										
Design, Engineering & Legal	425,000	33,488	-	6,000	-	-	-	-	-	
Trails - Construction/Amenities	27,271	19,924	30,000	-	30,000	30,000	30,600	31,212	31,836	
Easements	62,036	-	-	3,100	-	-	-	-	-	
Parks:										
Park Master Plan	72,000	5,486	10,000	3,092	10,000	10,000	10,200	10,404	10,612	
Misc.	30,000	39,392	-	-	-	-	-	-	-	
Total Parks Trails & Open Sp.	616,307	98,290	40,000	12,192	40,000	40,000	40,800	41,616	42,448	
Marketing:	25,000	24,920	49,000	50,000	50,000	50,000	51,000	52,020	53,060	
Transfer to Capital Improvement Fund	-	-	-	-	-	662,000	-	-	-	
Transfer to Conservation Trust Fund	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	641,307	123,211	89,000	62,192	90,000	752,000	91,800	93,636	95,508	
INCREASE / (DEC) FUND BAL.	154,291	65,112	174,738	197,295	172,863	(485,203)	180,333	183,940	187,619	
PRIOR FUND BALANCE	186,705	325,933	336,923	336,923	603,403	776,266	291,063	471,396	655,336	
CURRENT FUND BALANCE	19,275	80,746	266,519	292,304	479,240	7,577	201,721	399,748	601,735	
Blue River Fund Raising	280,112	280,474	284,516	281,134	281,494	281,854	282,221	282,595	282,977	
Marketing	41,609	44,889	29,811	29,966	15,533	1,633	(12,545)	(27,007)	(41,757)	
CURRENT FUND BALANCE	340,996	406,108	580,846	603,403	776,266	291,063	471,396	655,336	842,955	

Development Excise Tax Special Revenue Fund

Long Range Plan

Revenues	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020	Budget 2021
Development Excise Tax	231,332	350,438	600,000	600,000	250,000	250,000	255,000	260,100	265,302
SMCR Grant	-	-	-	-	-	-	-	-	-
Interest	2,927	2,910	24,331	5,100	2,100	2,100	2,142	2,185	2,228
Transfer from Housing 5A	205,000	21,000	-	-	-	-	-	-	-
TOTAL REVENUE:	439,259	374,348	624,331	605,100	252,100	252,100	257,142	262,285	267,530
Expenditures	2014	2015	2016	2016 Proj	2017	2018	2019	2020	2021
Public Works									
Public Works Building	1,760	0	37,500	19,263	10,000	10,000	10,200	10,404	10,612
Traffic Master Plan	0	28,219	5,418	5,500	0	0	0	0	0
Additional Trackless Tractor	0	0	35,000	0	0	0	0	0	0
Other									
Transfers to Other Funds	255,000	0	0	0	750,000	750,000	0	0	0
TOTAL EXPENDITURES	256,760	28,219	77,918	24,763	760,000	760,000	10,200	10,404	10,612
INCREASE / (DEC) FUND BAL.	182,499	346,128	546,413	580,337	(507,900)	(507,900)	246,942	251,881	256,918
PRIOR FUND BALANCE	1,012,729	1,195,228	1,541,356	1,541,356	2,121,693	1,613,793	1,105,893	1,352,835	1,604,716
CURRENT FUND BALANCE	1,195,228	1,541,356	2,087,769	2,121,693	1,613,793	1,105,893	1,352,835	1,604,716	1,861,634

Housing 5A Fund Long Range Plan

	Actual		Actual		Budget		Projected		Budget		Budget		
	2013	2014	2015	2016	2016	2016	2016	2016	2017	2018	2019	2020	2021
Revenues													
Impact Fees	130,757	216,459	232,560	257,500	300,000	300,000	150,000	150,000	150,000	153,000	156,060	159,181	
Housing Sales Tax	257,693	272,148	294,155	298,000	302,980	302,980	314,067	318,778	325,154	331,657	338,290	338,290	
Transitional Program Rent Revenue	0	0	0	0	0	0	25,000	25,000	0	0	0	0	
Interest	208	172	479	3,642	1,600	1,600	500	500	510	520	520	530	
TOTAL REVENUE:	388,658	488,778	527,193	559,142	604,580	604,580	489,567	494,278	478,664	488,237	498,001	498,001	
Expenditures													
General													
Summit Housing Authority	43,764	43,446	31,570	47,893	48,000	48,000	45,000	45,000	45,900	46,818	47,754	47,754	
Housing Assessment/Consulting	17,725	635	1,005	1,500	1,000	1,000	1,000	1,000	1,020	1,040	1,061	1,061	
Purchase Transitional Housing Unit	0	0	0	0	0	0	300,000	300,000	0	0	0	0	
Employee Down Pmt Assistance Program	0	0	0	0	0	0	90,000	90,000	91,800	93,636	95,509	95,509	
Employee Rental Assistance Program	0	0	0	0	0	0	10,000	10,000	10,200	10,404	10,612	10,612	
Business Grant Program	0	0	0	0	0	0	30,000	30,000	30,600	31,212	31,836	31,836	
Employee Transitional Housing Lease/Sublease	0	0	0	0	0	0	50,000	50,000	25,500	26,010	26,530	26,530	
SHDC Master Lease Support	0	0	0	0	0	0	5,000	0	0	0	0	0	
SHA Down Payment Assistance Contribution	0	0	0	40,000	0	0	0	0	0	0	0	0	
Projects													
Advancement to Excise/Sewer Fund	325,000	410,000	42,000	5,000	5,000	5,000	0	0	0	0	0	0	
TOTAL EXPENDITURES	386,489	454,081	74,575	94,393	54,000	54,000	531,000	526,000	205,020	209,120	213,302	213,302	
INCREASE / (DEC) FUND BAL.	2,169	34,697	452,618	464,749	550,580	550,580	(41,433)	(31,722)	273,644	279,117	284,699	284,699	
PRIOR FUND BALANCE	39,575	41,744	76,441	529,059	529,059	529,059	1,079,639	1,038,206	1,006,484	1,280,128	1,559,245	1,559,245	
CURRENT FUND BALANCE	41,744	76,441	529,059	993,808	1,079,639	1,079,639	1,038,206	1,006,484	1,280,128	1,559,245	1,843,944	1,843,944	

Conservation Trust Fund Long Range Plan

Revenues	Actual	Actual	Actual	Budget	Projected	Budget	Budget	2019	2020	2021
	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021
Lottery Funds	42,166	38,016	38,583	41,624	40,000	42,000	40,000	40,800	41,616	42,448
Transfer in from Lodging	39,103	-	-	-	-	-	-	-	-	-
Tax Fund	84	2	24	25	20	20	20	20	21	21
Interest										
TOTAL REVENUE:	81,353	38,018	38,607	41,649	40,020	42,020	40,020	40,820	41,637	42,469
Expenditures	2013	2014	2015	2016 Bud.	2016 Proj.	2017	2018	2019	2020	2021
<u>Parks, Trails & Open Space</u>										
POST Projects	81,353	38,018	-	81,935	-	120,000	-	-	-	-
TOTAL EXPENDITURES	81,353	38,018	-	81,935	-	120,000	-	-	-	-
INCREASE / (DEC) FUND BAL.	2013	2014	2015	2016 Bud.	2016 Proj.	2017	2018	2019	2020	2021
	-	-	38,607	(40,286)	40,020	(77,980)	40,020	40,820	41,637	42,469
PRIOR FUND BALANCE	-	-	-	38,607	38,607	78,627	647	40,667	81,487	123,124
CURRENT FUND BALANCE	-	-	38,607	(1,679)	78,627	647	40,667	81,487	123,124	165,593

Water Fund Long Range Plan

	Actual	Actual	Actual	Budget		Projected	Budget		2019	2020	2021	2022	2023	2024	2025	2026
				2016	2016		2017	2018								
REVENUES																
Operating Revenues	927,918	964,579	1,049,739	1,032,912	1,072,281	1,072,281	1,093,038	1,168,907	1,192,285	1,216,131	1,240,453	1,265,262	1,290,567	1,316,378	1,342,707	1,369,561
CIP Revenues	657,474	480,928	478,456	872,000	900,000	900,000	427,350	448,718	457,692	466,846	476,183	485,707	495,421	505,329	515,436	525,745
TOTAL REVENUES	1,585,392	1,445,508	1,528,195	1,904,912	1,972,281	1,972,281	1,520,388	1,617,625	1,649,977	1,682,977	1,716,636	1,750,969	1,785,988	1,821,707	1,858,143	1,895,306
EXPENSES																
Operating Expenses	889,068	930,376	998,283	1,087,950	1,053,552	1,053,552	1,201,934	1,228,306	1,252,873	1,277,931	1,303,487	1,359,806	1,387,003	1,414,737	1,443,033	1,471,895
CIP Expenses	347,074	1,347,577	227,111	187,500	125,870	125,870	927,750	837,500	165,750	169,065	172,446	175,895	179,413	183,001	186,661	190,394
TOTAL EXPENSES	1,236,142	2,277,954	1,225,394	1,275,450	1,179,422	1,179,422	2,129,684	2,065,806	1,418,623	1,446,996	1,475,933	1,535,701	1,566,416	1,597,738	1,629,694	1,662,289
INC / (DEC) FUND BAL.	349,250	(832,446)	302,801	629,462	792,859	792,859	(609,296)	(448,181)	231,354	235,981	240,703	215,268	219,572	223,969	228,449	233,017
PRIOR FUND BALANCE	1,896,016	2,245,266	1,412,820	1,715,621	1,715,621	1,715,621	2,508,480	1,899,184	1,451,003	1,682,357	1,918,338	2,159,041	2,374,309	2,593,881	2,817,850	3,046,299
CURRENT FUND BAL.	2,245,266	1,412,820	1,715,621	2,345,083	2,508,480	2,508,480	1,899,184	1,451,003	1,682,357	1,918,338	2,159,041	2,374,309	2,593,881	2,817,850	3,046,299	3,279,316
OPERATING RESERVE TARGET	444,534	465,188	499,142	543,975	526,776	526,776	600,967	614,153	626,437	638,966	651,744	679,903	693,502	707,369	721,517	735,948
	(6 mos.)															
AVAILABLE FUND BAL.	1,800,732	947,632	1,216,479	1,801,108	1,981,704	1,981,704	1,298,217	836,850	1,055,920	1,279,372	1,507,297	1,694,406	1,900,379	2,110,481	2,324,782	2,543,368

**Blue River Wastewater Treatment Plant
Joint Sewer Authority (JSA)
Long Range Plan**

REVENUES	Actual 2013	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	2019	2020	2021	2022	2023	2024	2025	2026
Entities – Operations	1,623,319	1,653,022	1,664,386	1,680,771	1,665,600	1,666,181	1,731,450	1,766,080	1,801,401	1,766,080	1,874,177	1,911,661	1,949,894	1,988,891	2,028,670
Entities – AMP	666,163	767,296	700,272	782,305	727,500	741,900	757,200	772,344	787,790	772,344	819,618	836,011	852,730	869,786	887,180
Other Contributions	-	333,333	922,240	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,289,502	2,753,652	3,286,898	2,463,076	2,393,100	2,408,081	2,488,650	2,538,424	2,589,191	2,538,424	2,693,795	2,747,672	2,802,624	2,858,677	2,915,860
EXPENDITURES	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Entities – Operations	1,321,951	1,422,006	1,677,103	2,013,390	1,724,372	1,744,813	1,785,442	1,821,151	1,857,574	1,821,151	1,975,917	2,015,437	2,055,742	2,096,858	2,138,796
Entities – AMP	769,008	680,720	1,316,675	584,000	277,000	860,000	1,760,000	365,200	372,504	365,200	387,554	395,304	403,210	411,274	419,501
Entities – Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,090,959	2,102,725	2,993,778	2,597,390	2,001,372	2,604,813	3,545,442	2,186,351	2,230,078	2,186,351	2,363,471	2,410,741	2,458,952	2,508,132	2,556,297
INC. / (DEC.) FUND BAL.	198,543	650,926	293,120	(134,314)	391,728	(196,732)	(1,056,792)	352,073	359,113	352,073	330,324	336,931	343,672	350,545	357,553
PRIOR FUND BAL.	4,029,673	4,228,216	4,879,143	5,172,263	5,172,263	5,563,991	5,367,259	4,310,467	4,662,540	5,021,653	5,373,726	5,704,050	6,040,981	6,384,653	6,735,198
CURRENT FUND BAL.	4,228,216	4,879,143	5,172,263	5,037,949	5,563,991	5,367,259	4,310,467	4,662,540	5,021,653	5,373,726	5,704,050	6,040,981	6,384,653	6,735,198	7,092,751
OPER. RES. TARGET	660,976	711,003	838,551	1,006,695	862,186	872,407	892,721	910,576	928,787	910,576	987,959	1,007,719	1,027,871	1,048,429	1,069,398
	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)				
AVAILABLE FUND BAL.	3,567,241	4,168,140	4,333,712	4,031,254	4,701,805	4,494,853	3,417,746	3,751,965	4,092,866	4,463,151	4,716,092	5,033,263	5,356,782	5,666,769	6,023,353

Health & Short-Term Disability Claims Internal Service Fund Long Range Plan

Revenues	Actual	Actual	Actual	Budget	Projected	Budget	Budget	2019	2020	2021
	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021
Medical Claims Premiums	677,074	685,442	714,398	714,000	681,108	714,000	714,000	728,280	742,846	757,703
Dental Claims Premiums	60,308	-	-	-	-	-	-	-	-	-
Short-term Disability Claims Premiums	18,613	17,937	20,795	-	-	-	-	-	-	-
Miscellaneous	1,973	1,413	1,136	1,200	1,198	1,200	1,200	1,224	1,248	1,273
TOTAL REVENUE:	757,968	704,792	736,329	715,200	682,306	715,200	715,200	729,504	744,094	758,976
Expenses	2013	2014	2015	2016	2016 proj.	2017	2018	2019	2020	2021
Medical Claims	715,829	612,283	563,224	708,750	700,000	659,372	692,340	706,187	720,311	734,717
Dental Claims	59,327	1,129	-	-	-	-	-	-	-	-
Short-Term Disability Claims	16,759	15,770	16,967	-	-	-	-	-	-	-
Affordable HealthCare Act Fees	-	12,379	8,362	14,874	10,000	10,000	10,000	10,200	10,404	10,612
Wellness Program	22,654	19,915	14,877	23,500	21,894	23,500	23,500	23,970	24,449	24,938
TOTAL EXPENSES	814,569	661,476	603,430	747,124	731,894	692,872	725,840	740,357	755,164	770,267
INCREASE / (DEC) FUND BAL.	(56,601)	43,316	132,899	(31,924)	(49,588)	22,328	(10,640)	(10,853)	(11,070)	(11,291)
PRIOR FUND BALANCE	208,081	151,480	194,796	327,695	327,695	278,107	300,435	289,795	278,942	267,872
CURRENT FUND BALANCE	151,480	194,796	327,695	295,771	278,107	300,435	289,795	278,942	267,872	256,581

Town of Silverthorne
Council Agenda Memorandum

TO: Mayor and Town Council
THRU: Ryan Hyland, Town Manager 
Mark Leidal, Asst. Town Manager
FROM: John Minor, Chief of Police
DATE: November 3, 2016, for the November 9 Council Meeting
SUBJECT: Ordinance 2016-08; an Ordinance Adopting the 2010 Model Traffic Code

Adoption of the 2010 Model Traffic Code:

Background:

Colorado Revised Statute (CRS) 42-4-110 (1)(b) authorizes the Town by reference to adopt all or part of the model municipal traffic code. On January 25, 1978, the Town of Silverthorne adopted by reference the 1977 edition of the Model Traffic Code for Colorado Municipalities by ordinance No. 38-1978. Subsequently as new editions became available the Town updated and adopted the 1995 edition of the Model Traffic Code by ordinance No. 1995-13, and the 2003 edition by ordinance No. 2004-01.

The 2003 edition is no longer in publication or readily available in a printed format. The printed books are issued to all Officers and carried with them in their patrol vehicles. Since this edition is no longer published or available, it is imperative that we adopt the latest version which is the 2010 Model Traffic Code for Colorado Municipalities. This will further entail some small revisions to the Town Code; specifically, 2-7-1 and 2-7-2.

Staff Recommendation:

Staff recommends the adoption of the 2010 Model Traffic Code, please see attached ordinance for Council consideration.

**TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2016-08**

**AN ORDINANCE AMENDING ARTICLE VII OF CHAPTER 2 OF THE
SILVERTHORNE TOWN CODE TO ADOPT BY REFERENCE THE 2010
EDITION OF THE MODEL TRAFFIC CODE AND MODIFICATIONS
THERETO**

WHEREAS, by Ordinance No. 2004-01 the Town Council adopted the 2003 edition of the Model Traffic Code;

WHEREAS, the Colorado Department of Transportation, Safety and Engineering Branch updates and modifies the Model Traffic Code for Colorado from time to time; and

WHEREAS, the Town Council finds that it is in the best interest of the Silverthorne community and for the public health, safety and welfare to adopt by reference the most current version of the Model Traffic Code for Colorado.

NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO ORDAINS:

Section 1. Section 2-7-1 of the Silverthorne Town Code is hereby repealed in its entirety and reenacted to read as follows:

Sec. 2-7-1. Adoption of standards by reference; exceptions.

Pursuant to Title 31, Article 16, Parts 1 and 2, C.R.S., there is hereby adopted by reference the 2010 edition of the Model Traffic Code for Colorado promulgated and published as such by the Colorado Department of Transportation, Safety and Traffic Engineering Branch, 4201 East Arkansas Avenue, Denver, Colorado 80222. The subject matter of the Model Traffic Code relates primarily to comprehensive traffic control regulations for the Town. The purpose of this Article and the code adopted herein is to provide a system of traffic regulations consistent with state law and generally conforming to similar regulations throughout the state and the nation. Three (3) copies of the Model Traffic Code adopted herein are filed in the office of the Town Clerk, and may be inspected during regular business hours. The 2010 edition of the Model Traffic Code is adopted as if set out at length, with additions and modifications as set forth in Section 2-7-2.

Section 2. Section 2-7-2 of the Silverthorne Town Code is hereby amended as follows:

Sec. 2-7-2. Additions and modifications.

~~Said adopted 2003 edition of the Model Traffic Code for Colorado Municipalities is subject to the following addition or modifications: The 2010 edition of the Model Traffic Code is modified as follows:~~

(1) Section 1101 of the Model Traffic Code is hereby amended to add at the end thereof a new Subsection ~~4213~~ to read as follows:

~~(12)(13)~~ Pursuant to ~~Article I,~~ Subsection 1101(7) and notwithstanding the provisions of Subsections 1101(2), (4) and (5) above, it is hereby determined that the speeds set forth therein are greater than is reasonable or prudent under the best operating conditions when applied to the following streets and highways and portions thereof. Except when a special hazard exists that requires a lower speed, the speed set forth below opposite the described street or highway or portion thereof shall be lawful on said street or highway or portion thereof, but any speed in excess thereof shall be prima facie evidence that the speed is not reasonable or prudent and that it is unlawful.”

* * *

(3) ~~Article II, Section 102 of the Model Traffic Code is hereby amended to add Subsections 36.1 and 57.1 to read as follows The Definitions section in the Appendices of the Model Traffic Code is hereby amended by the addition of the following:~~

~~(36.1)~~ (54.1) Mobile Home Park. Any land or property licensed under Town Ordinance No. 2, Series 1968, or Town of Silverthorne Ordinance No. 15, Series 1972, as amended, as a mobile home park or which is used or intended to be used for renting of occupancy space for six (6) or more mobile homes.”

~~(57.1)~~ (81.1) Recreational Vehicle Park. Any land or property licensed as a recreational vehicle park under Town of Silverthorne Ordinance No. 15, Series 1972, as amended, or which is used or intended to be used as a recreational vehicle park as that term is defined in said Ordinance No. 15, Series 1972, as amended.”

* * *

(4) ~~Section 1701 Municipalities traffic offenses classified schedule of fines in amended to read: Section 1701 of the Model Traffic Code is amended to read:~~

* * *

(b) ~~A violation of 1101(8)(a) involving driving twenty (20) miles or more in excess of the speed limit on interstate highway where the speed limit is sixty five (65) miles per hour is a criminal traffic offense.~~
Reserved.

* * *

(5) *Section 1705 of the Model Traffic Code is repealed.*

(6) *Section 1707 of the Model Traffic Code is repealed.*

~~(5)~~(7) Section 1709 of the Model Traffic Code is amended by the addition of new subsections (6), (7) and (8) which subsections shall read as follows:

* * *

Section 3. Section 2-7-7 of the Silverthorne Town Code is hereby amended as follows:

Sec. 2-7-7. Speed limits on Interstate Highway 70.

~~Whereas the~~ *The* State has authorized the State Department of Highways to adjust speed limits as allowed by federal law or regulation, under ~~Section 42-4-1001(7)(b) and (7)(j), C.R.S.,~~ and the Town does hereby adopt the adjusted speed limit or limits of the State Department of Highways on the Interstate Highway within its corporate limits.

Section 4. Section 2-7-9(e) of the Silverthorne Town Code is hereby amended as follows:

Sec. 2-7-9. Towing and storage of motor vehicles.

* * *

(e) Any person requesting a hearing pursuant to ~~Section 42-4-1604, C.R.S.,~~ C.R.S. § 42-4-1804 shall include, with such request, a filing fee of twenty-five dollars (\$25.00), which will be refunded to such person if it is determined at the hearing that the motor vehicle was illegally towed.

Section 5. Section 2-7-10 of the Silverthorne Town Code is hereby repealed in its entirety.

Section 6. Penalties. Pursuant to C.R.S. § 31-16-204, the following penalties apply to violations of the Model Traffic Code adopted herein:

Sec. 2-7-2. Additions and modifications.

* * *

(4)(d) Traffic infractions as provided in this Code shall be subject to the following penalties:

Minimum Penalty	Maximum Penalty
Fine of \$10.00	Fine of \$1000.00

Court costs as authorized by state law shall be added to the fine.

(4)(e) Criminal traffic offenses as provided in this Code shall be subject to the following penalties, which are authorized upon conviction:

Minimum Sentence	Maximum Sentence
1 day imprisonment or a fine of \$10.00, or both	1 year imprisonment or fine of \$1,000.00, or both

Court costs as authorized by state law shall be added to the fine.

* * *

Sec. 2-7-3. Violations and penalties.

Every person convicted of a violation of any provision stated or adopted in this Article shall be subject to such penalties as are provided in Article I of Chapter 1, unless this Article provides a specific or different penalty.

Sec. 1-1-19. Violations and penalties.

(a) Any person convicted in the Municipal Court of a violation of any section of this Code or ordinance of the Town may be imprisoned in the county jail for a period not to exceed one (1) year or fined an amount not to exceed one thousand dollars (\$1,000), or ordered to participate in a useful public service program pursuant to the provisions of Section 1-3-7(b), or any combination of the above, except as provided in Section 1-1-20. Each day upon which any violation shall continue shall constitute a separate misdemeanor unless some other specific time period is provided for any particular violation.

* * *

Section 7. Safety Clause. The adoption of this ordinance will promote the health, safety, and general welfare of the Silverthorne community.

Section 8. Severability. If any provision of this ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 9. Effective Date. This ordinance shall be effective upon adoption at second reading, pursuant to Sections 4.5 and 4.7 of the Silverthorne Home Rule Charter.

READ AND PASSED ON FIRST READING THIS ____ DAY OF _____,
2016.

ADOPTED ON SECOND AND FINAL READING THIS ____ DAY OF _____,
2016.

TOWN OF SILVERTHORNE, COLORADO

Bruce Butler, Mayor

ATTEST:

Michele Miller, Town Clerk

Approved on the first reading: _____, 2016

Published in full: _____, 2016

Approved on the second reading: _____, 2016

Published in full: _____, 2016 (with amendments, if amended on
second reading): _____, 2016.

Town of Silverthorne, Colorado
Council Agenda Memorandum

To: Mayor & Town Council
From: Laura Kennedy, Finance Director *LK*
Thru: Ryan Hyland, Town Manager *RH*
Date: November 2, 2016, for meeting of November 9, 2016
Re: Town of Silverthorne Ordinance No. 2016-11 – Rate/Fee Ordinance –1st Reading

SUMMARY:

The Town Council is asked to consider Ordinance No. 2016-11 – An ordinance amending and establishing fee rates and charges. If approved, this ordinance will amend the Silverthorne Town Code in “Appendix A”. The Ordinance reflects rate increases, decreases or changes established for Public Works (Water and Sewer Funds) and Community Development. Any changes in these proposed rates will affect the 2017 financial plan and will be effective as of January 1, 2017.

PREVIOUS COUNCIL ACTION:

The Town Council approved a rate ordinance last year, which is Appendix A of the Town Code. This ordinance is the annual review of those rates.

BACKGROUND:

This ordinance addresses Town fees, rates and charges for services which receive an increase. When reviewing Appendix A, staff took into consideration the following Revenue Policies:

Rate Structure – The long range plans must disclose revenue assumptions including rate structures and consumption. The long range plans will include annual rate increases based on inflation unless the Council overrides the direction.

Identify funding for new services levels – Proposals to add new services or increase existing services will be presented with revenue alternatives to fund or subsidize the new service levels.

Specific Use of Services – Charges for services that benefit specific users should recover full costs, including all direct costs, indirect costs, and depreciation on capital plant and equipment and General Fund overhead. Departments that impose fees or service charges should prepare and periodically update cost-of service studies for each such service.

Enterprise Funds recover costs – The Town will set fees, user charges and other revenues for each enterprise fund (Water and Sewer) at a level that supports the total direct and indirect cost of the activity. Cost related to growth will be paid for by the growth.

CURRENT ISSUES:

A. Public Works (relating to the Water & Sewer Funds)

Water & Sewer System Fees:

1. Unless Council takes formal action not to raise the fees, an increase in the system (tap) fees of \$200 per EQR, is effective immediately January 1st every year. Current tap fee rates are \$7,400 for a water tap and \$6,000 for a sewer tap. This ordinance recommends the increase for the water and sewer tap by \$200.
2. The 2017 Budget includes the need for an increase of 5% to the flat portion of the water user fees. The current flat quarterly rate of \$42.08 per EQR will increase to \$44.18 per EQR.
3. The 2017 Budget includes the need for an increase of 2% to the sewer user fees. The current flat quarterly rate of \$95.83 per EQR will increase to \$97.75 per EQR.

B. Community Development: update the sewer opportunity fee to be \$2,350 per EQR from \$2,300. This is setup for an automatic increase of \$50 every year. The sewer opportunity fee is assessed as part of the annexation process.

COMPREHENSIVE PLAN:

One goal outlined in the Comprehensive Plan is that the Town is “to provide a balanced system of community facilities, services and utilities to meet the future needs of the community and all of its citizens.” This is a prime example of how the Financial Plan must communicate with the Comprehensive Plan or the vision will not become a reality. If fees, rates and services for charges are not reviewed periodically (as required by the Financial Policies both in the Revenue policy section and the Budgeting Policy section), the Town will not be able to provide the facilities and services required to maintain a quality community.

FINANCIAL IMPLICATIONS:

The fees, rates and charges proposed in this ordinance are reflected in the 2017 Financial Plan.

RECOMMENDATION:

The recommendation is for Town Council approval of Ordinance No. 2016-11 an ordinance establishing fees, rates and charges.

ALTERNATIVES:

The Town Council could choose to add or delete other rates including those in this Ordinance.

PROPOSED MOTION:

“I move to adopt Ordinance No. 2016-11 on first reading; an Ordinance establishing fees, rates and charges.”

ATTACHMENTS:

- Ordinance # 2016-11

**TOWN OF SILVERTHORNE, CO
ORDINANCE NO 2016-11**

AN ORDINANCE ESTABLISHING FEES, RATES AND CHARGES

THE COUNCIL OF THE TOWN OF SILVERTHORNE ORDAINS:

Section 1 Fees, Rates and Charges Revised.

Appendix A to the Code of the Town of Silverthorne, Colorado, is hereby amended as follows:

**Appendix A
Fees, Rates and Charges Imposed Pursuant to the Silverthorne Town Code**

Note: In the event of a conflict between the fees, rates, and charges listed in this Appendix A and the text of any individual section of the Town Code, the provisions of this Appendix shall control.

Code Section	Description	AMENDED Amount
PUBLIC WORKS		
3-2-1	Sewer service charge inside corporate limits of Town	\$32.58 per month per EQR
3-2-2(c)	Reconnection of water and/or sewer service after disconnection	Minimum of 1 hour at \$85 per hour
3-3-12 (B)(2)	Sewer system development fee	\$6,200 increased by \$200/year annually on and after 1/1/17
3-4-16(1)	Water system development fee	\$7,600 increased by \$200/year annually on and after 1/1/17
3-4-17 (a)	Metered water service for a normal rate building	\$14.73 per month per EQR Plus prorated consumption: \$1.35/1,000 gal/EQR 0 - 5,000 gallon \$2.70/1,000 gal/EQR 5,001 – 10,000 gallon \$4.00/1,000 gal/EQR 10,001 -16,666 gallon \$5.70/1,000 gal/EQR 16,667 & higher gallon
COMMUNITY DEVELOPMENT		
4-4-92(d)	Sewer opportunity fee per EQR	\$2,350 increased by \$50/year annually and after 1/1/17

Section 2. Code Entries Amended

It is the purpose and intent of this Ordinance to establish fees, rates and charges imposed by the Town in Appendix A. When establishing the fees, rates and charges, the Town refers to the following sections of its Financial Policies: Rate Structure, Identifying Funding for new service levels, Specific use of services, and Enterprise Funds recover costs. These specific sections can be found under Long Range Planning and Budgeting Policies.

INTRODUCED, READ, APPROVED ON FIRST READING THE 9TH DAY OF NOVEMBER, 2016.

**TOWN OF SILVERTHORNE, COLORADO
TOWN COUNCIL**

BY: _____
Bruce Butler, Mayor

ATTEST:

BY: _____
Michele Miller, Town Clerk

Approved on first reading: _____, 2016
Published by title only on first reading: _____, 2016
Approved on second reading: _____, 2016
Published by title only on second reading: _____, 2016

Town of Silverthorne
Council Agenda Memorandum

To: Mayor and Town Council
From: Laura Kennedy, Finance Director 
Thru: Ryan Hyland, Town Manager 
Date: November 3, 2014 for meeting of November 9, 2016
Subject: Ordinance# 2016-12 – 2016 Appropriations Ordinance – 1st Reading

SUMMARY:

The Town Council is asked to consider Ordinance No. 2016-12, an appropriations ordinance amending the 2016 budget to allow for the adjustment to revenues and expenditures as related to operations, capital projects and transfers.

PREVIOUS COUNCIL ACTION:

The Town's Charter allows for additional appropriations by ordinance during the fiscal year for adjustments required of the Town. Note that the Ordinance complies with the Charter regulation Section 8.7 in that "the additional appropriations do not exceed the amount by which actual and anticipated revenues of the year and prior year available cash exceed the expenditures as estimated in the budget" (updated long range plans, Exhibit B, are provided whereby the 2016 budget column includes the requested appropriations.)

Council has been presented with the following budget adjustments at work sessions on September 13th, September 27th and October 25th.

BACKGROUND:

With the 2016 fiscal year drawing to a close, we have sufficient information about actual results versus budget estimates. The adjustments in this Ordinance reflect actual results and projections for the remainder of the year. Council has been apprised of and approved all of these items throughout the fiscal year to date. This ordinance will officially amend the 2016 budget for these supplemental items. An explanation of Exhibit A is as follows:

General Fund (GF)

General Fund Revenues: \$462,500 increase

- Sales Tax revenue collections are greater than originally budgeted. This is specifically true in the lodging and building retail categories. Fiscal year 2016 is the first full year of several new businesses, including the new Hampton Inn and we had budgeted conservatively - **\$250,000**
- Building related permits continue to exceed revenue expectations. This is mostly due to the variety of residential building projects currently underway (SMCR, Angler Mountain, River's Edge, etc.) – **\$120,000**
- Real estate sales in the Angler Mtn Development have outpaced the Real Estate Transfer Assessment budget estimations – **\$150,000**
- Interest on investments and bank accounts remain low and are less than budgeted – **(\$70,000)**
- Business license revenues at higher levels that budgeted – **\$12,500**

Town of Silverthorne
Council Agenda Memorandum

General Fund Expenditure: \$218,200 increase

- The Town was approached by the Community Care Clinic which requested support in providing medical services to the local community. Council approved a **\$20,000** contribution in the current year
- Due to the success of several new businesses (Sauce on the Blue, Hampton Inn), ESTIP payments have exceeded budget – **\$50,000**
- Public Safety is working with the FIRC to transition the Adopt an Angel program to their organization. The Town transferred the money collected in support of Adopt an Angel to the FIRC - **\$20,000**. In addition, the cost of the PS Strategic Plan came in at **\$8,000** over what was budgeted. Finally, the Safe Summer Kickoff was not budgeted in 2016 (in error) - **\$7,200**.
- The Parks Department requested to outsource the holiday lighting service. **\$20,000**
- The Town has dedicated more resources for Arts and Marketing services through Betty Ashley **\$30,000**
- The Art Wall initiative was not included in the original arts and marketing budget **\$25,000**
- The IT department recommended offsite backup services to ensure the safety of the Town's data. This ongoing service is included in future budget calculations **\$8,000**

Sales Tax CIP Fund

Sales Tax CIP Fund Revenue: \$1,175,000 decrease

- Sales Tax revenues are seeing greater results than originally budgeted. This is specifically true in the building retail and lodging categories. Fiscal year 2016 was the first full year of the new Hampton Inn and we had budgeted conservatively since we had no known history of this business. - **\$105,000**
- The Town budgeted a contribution from the Lake Dillon Theater Company in the amount of \$980,000 in 2016. However, after the Development Agreement was negotiated, we can expect payments according to the following schedule: \$0 in 2016, \$840,000 in 2017 and \$1,860,000 in 2018. – **(\$980,000)**
- A transfer in to the CIP fund from the Development Excise Fund was budgeted for 2016 to support the design and engineering for the Blue River Trail Segment 6. That project has been delayed, therefore the transfer has been as well **(\$300,000)**

Sales Tax CIP Fund Expenditures: decrease of \$2,682,500

Detailed below are 2016 project additions, deletions, or adjustments:

- Computer Technology: in 2016 the Town expects to complete the website improvements **\$17,500** and installed additional security cameras at key sites **\$80,000**
- Cottonwood Shop design and engineering is taking place in 2016 although it was not originally budgeted **\$300,000**
- Design and engineering of Segment 6 of the Blue River Trail was budgeted in 2016, but has been postponed **(\$300,000)**
- The Nike Bridge rehab has also been delayed to 2017 **(\$300,000)**

Town of Silverthorne
Council Agenda Memorandum

- Construction costs for the Performing Arts Center (PAC) were budgeted at 100% in 2016, but the project will not be complete until 2017 (**\$3,000,000**)
- CDOT work around the PAC has been broken out from the rest of the project **\$200,000**
- Hardscaping around the PAC will be completed this year in order to take advantage of savings resulting from having contractors on site **\$250,000**
- Pavilion AMP: the wood floors in the Pavilion were refinished rather than replaced, saving the Town (**\$100,000**)
- The sidewalk by the River's Edge condominium complex were reconfigured **\$50,000**
- The new Facilities Manager identified various immediate building maintenance needs: Rec Center Roof Top Unit replacement **\$48,000**; locker room venting remediation **\$48,000**; pool exhaust sound mitigation **\$20,000**
- Pool system improvements came in at **\$17,000** over budget

Lodging Tax Fund

Lodging Tax Fund Revenues

- Lodging tax collections are greater than budgeted primarily due to the new Hampton Inn **\$34,000**.

Lodging Tax Fund Expenditures

- The Town worked with the County on purchasing several parcels to dedicate as Open Space **\$23,000**
- Blue River Trail mitigation resulted in additional legal fees and other services provided **\$12,000**

Development Excise Tax Fund

Development Excise Tax Fund Revenues

- More than expected residential building permits were issued which means an increase in development excise tax revenues of **\$330,000**.

Development Excise Tax Fund Expenditures

- Due to the delay in the design and engineering for Segment 6 of the Blue River Trail, the transfer to the CIP Fund is not necessary in 2016 (**\$300,000**)

Housing 5A Fund

Housing 5A Fund Revenues

- Building related permits (which translate to 5A impact fees) continue to exceed revenue expectations. This is due to the various residential building developments taking place at this time **\$85,000**

Town of Silverthorne
Council Agenda Memorandum

Housing 5A Fund Expenditures

- The Town was presented with an opportunity for an Employee Housing Transitional Rental and has moved forward in order to offer this incentive to potential new employees **\$7,500**. This program is funded for the full year in the 2017 and 2018 budgets.

Conservation Trust Fund

Conservation Trust Fund Expenditures

- The improvements to the Arctic Placer Park were budgeted in 2016, but will not take place until 2017: **(\$50,000)**

Water Fund

Water Fund Revenues

- More building permits than expected were issued which means an increase in Tap Fee revenues of **\$465,000**.

Sewer Fund

Sewer Fund Revenues

- More than expected building permits were issued which means an increase in Tap Fee revenues of **\$375,000**.

CURRENT ISSUES & FINANCIAL IMPLICATIONS

The enclosed Long Range Plans (Exhibit B) reflect the above additions to and reductions of prior budgeted items in the attached Appropriation Ordinance. The Town continues to be in a financial position whereby funding the items identified in this Ordinance is possible. Unreserved fund balances are being used to accommodate additional projects for this year.

RECOMMENDATION:

Staff recommends approval of Ordinance No. 2016-12 on first reading.

PROPOSED MOTION:

"I MOVE TO ADOPT ORDINANCE NO. 2016-12 ON FIRST READING, AN ORDINANCE AMENDING THE 2016 BUDGET AS PRESENTED."

ATTACHMENTS:

1. Ordinance #2016-12
2. Exhibit A – Appropriation breakdown
3. Exhibit B – Updated Long Range Plans for Funds

**TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2016-12**

AN ORDINANCE AMENDING THE 2016 BUDGET RECOGNIZING ADDITIONAL GENERAL FUND REVENUES OF \$462,500, AND APPROPRIATING ADDITIONAL GENERAL FUND EXPENDITURES OF \$218,200; RECOGNIZING A REDUCTION TO THE SALES TAX CIP FUND REVENUES OF \$1,175,000, AND DECREASING APPROPRIATED EXPENDITURES IN THE SALES TAX CIP FUND BY \$2,682,500; RECOGNIZING ADDITIONAL LODGING TAX FUND REVENUES OF \$34,000, AND APPROPRIATING ADDITIONAL LODGING TAX FUND EXPENDITURES OF \$35,000; RECOGNIZING ADDITIONAL DEVELOPMENT EXCISE TAX FUND REVENUES OF \$330,000, AND DECREASING APPROPRIATED LODGING TAX FUND EXPENDITURES BY \$300,000; RECOGNIZING ADDITIONAL 5A HOUSING FUND REVENUES OF \$85,000, AND APPROPRIATING ADDITIONAL 5A HOUSING FUND EXPENDITURES OF \$7,500; DECREASING APPROPRIATED CONSERVATION TRUST FUND EXPENDITURES BY \$50,000; RECOGNIZING ADDITIONAL WATER FUND REVENUES OF \$465,000; AND RECOGNIZING ADDITIONAL SEWER FUND REVENUES OF \$375,000

WHEREAS, in accordance with Section 8.7 of the Silverthorne Home Rule Charter the Council may make additional appropriations by ordinance during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in each fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, the Town Council is advised that certain revenues, expenditures and transfers must be approved by ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO THE FOLLOWING:

Section 1:

Upon the Town Manager's certification that there are current year revenues available for appropriation in the General Fund, Sales Tax Capital Improvements Project Fund, Lodging Tax Fund, Development Excise Tax Fund, 5A Housing Fund, Water Fund, Sewer Fund and Insurance Claims Fund and the Town Council hereby makes supplemental appropriations as itemized in Exhibit "A" attached hereto.

Section 2:

The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3:

The adoption of this Ordinance will promote the health, safety and general welfare of the Silverthorne community.

Section 4:

If any provision of this Ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5:

All prior ordinances, resolutions, or other acts, or parts thereof, by the Town of Silverthorne in conflict with this Ordinance are hereby repealed, except that this repealer shall not be construed to revive any previously repealed or expired act, ordinance or resolution, or part thereof.

Section 6:

This Ordinance shall be effective following the adoption by Section 4.5 of the Home Rule Charter.

INTRODUCED, READ, APPROVED ON FIRST READING THE 9TH DAY OF NOVEMBER, 2016.

TOWN COUNCIL

BY: _____
Bruce Butler, Mayor

ATTEST:

BY: _____
Michele Miller, Town Clerk

Approved on first reading:	_____	2016
Published by title only on first reading:	_____	2016
Approved on second reading:	_____	2016
Published by title only on second reading:	_____	2016

EXHIBIT A

GENERAL FUND

	Account #	Amount
<u>Recognize General Fund Revenues</u>		
Real Estate Transfer Assess	01-11-0000-64900	150,000
Interest Rev Invest.-GF	01-11-0000-66011	(70,000)
Sales Tax-GF-GG	01-11-0000-60015	250,000
SMCR GID-GF-GG	01-11-0000-64010	12,500
Building Permit	01-51-0000-63045	120,000
Total Additional General Fund Revenue		462,500
 <u>Appropriate General Fund Expenditures</u>		
Other Professional Fees - MGR	01-11-1130-81990	25,000
Marketing - Econ Dev	01-11-1135-84140	30,000
Othe Pro Fees-PS	01-31-3110-81990	8,000
Adopt an Angel - PS	01-31-3110-83996	20,000
Misc. Services - Parks	01-41-4130-82990	20,000
Safe Summer Kickoff - PS	01-31-3110-83997	7,200
Legal-CD	01-51-5110-81100	30,000
Lake Dillon Theater Co-GF-TC	01-11-1120-84005	20,000
Software Support Fees - GG- GF	01-11-1110-82752	8,000
ESTIP Agreements - Econ Dev	01-11-1135-84115	50,000
Total Additional General Fund Expenditures		218,200

SALES TAX CIP FUND

	Account #	Amount
<u>Recognize Sales Tax CIP Fund Revenues</u>		
CIP Sales Taxes	11-11-0000-60015	105,000
Lake Dillon Theater Contributi	11-70-0000-70100	(980,000)
TRANSFER IN FROM DEV EXCISE	11-96-0000-76022	(300,000)
Total Decrease in Sales Tax CIP Fund Revenue		(1,175,000)
 <u>Appropriate Sales Tax CIP Fund Expenditures</u>		
Computer Technology - CIP	11-11-1111-86120	102,500
PW-Construction	11-41-4110-82410	300,000
Trail Construction - CIP Seg 6	11-41-4130-82416	(300,000)
Street Const. - Nike Bridge	11-41-4150-82413	(300,000)
Performing Arts - Construction	11-74-7410-82410	(3,000,000)
Performing Arts - CDOT	11-74-7410-82420	200,000
Performing Arts - Phase II	11-74-7410-82411	250,000
AMP-Pav-Bldg	11-97-7310-97073	(100,000)
Street Const. - Drainage Imp	11-41-4150-82412	50,000
AMP - Town - Buildings	11-97-4120-97042	98,000
AMP - Rec Ctr - Bldg	11-97-7110-97072	17,000
Total Additional Sales Tax CIP Fund Expenditures		(2,682,500)

LODGING TAX FUND

Recognize Lodging Tax Fund Revenues

Lodging Tax for SPORT - CIP 21-21-0000-60016	34,000
Total Additional Lodging Tax Fund Revenue	34,000

Appropriate Lodging Tax Fund Expenditures

PTO Land Purchases 21-11-1111-86100	23,000
Trail Construction - PTOS 21-41-4130-82416	12,000
Total Additional Lodging Tax Fund Expenditures	35,000

DEVELOPMENT EXCISE TAX FUND

Recognize Development Excise Tax Fund Revenues

Development Excise Tax 22-22-0000-60012	330,000
Total Additional Development Excise Tax Fund Revenue	330,000

Reduce Development Excise Tax Fund Expenditures

TRANSFER TO SALES TAX CIP FUND 22-98-0000-98011	(300,000)
Total Additional Development Excise Tax Fund Expenditures	(300,000)

HOUSING 5A SPECIAL REVENUE FUND

Recognize 5A Fund Revenues

5A Impact Fee 23-23-0000-64500	85,000
Total Additional 5A Fund Revenue	85,000

Appropriate Housing 5A Fund Expenditures

TOS - Transitional Housing Rnt 23-23-2310-84005	7,500
Total Additional 5A Fund Expenditures	7,500

CONSERVATION TRUST FUND

Reduce Conservation Trust Fund Expenditures

POST Projects - CTF 24-71-4132-82410	(50,000)
Total Reduction to Con Trust Fund Expenditures	(50,000)

WATER FUND

Recognize Water Revenues

Tap Fees - Capital 41-46-0000-66000	465,000
Total Additional Water Fund Revenues	465,000

SEWER FUND

Recognize Sewer Revenues

Tap Fees - Capital 42-47-0000-66000	375,000
Total Additional Sewer Fund Revenues	375,000

General Fund Long Range Plan

	2014 Act	2015 Act	2016 Bud	2016 Proj	2017 Bud	2018 Bud	2019 Bud	2020 Bud	2021 Bud
REVENUES									
Taxes	7,383,645	7,971,892	8,314,969	8,333,914	8,579,890	8,746,489	8,921,420	9,099,848	9,281,843
Licenses & Permits	312,900	550,634	691,533	650,515	473,928	476,031	483,552	495,263	505,166
Charges for Services	2,061,907	2,476,089	2,431,938	2,457,099	2,662,273	2,543,733	2,620,109	2,672,510	2,725,959
Fines	110,000	110,966	125,000	78,840	100,000	110,000	112,200	115,000	115,000
Interest	8,000	13,821	23,378	13,586	12,000	12,000	12,240	12,484	12,734
Miscellaneous	155,412	153,528	102,300	123,185	98,750	99,750	102,345	103,780	105,854
REVENUES	10,031,864	11,276,930	11,689,118	11,657,139	11,926,841	11,988,003	12,253,866	12,498,885	12,746,556
OTHER SOURCES									
Proceeds from Real Estate	1,363,278								
BRWF (USA) Admin Fees	143,003	145,556	145,923	147,180	150,779	156,700	159,834	163,031	166,291
Overhead Transfers	353,476	395,718	384,273	384,273	429,620	447,830	456,786	465,923	475,240
TOTAL REVENUES	11,891,621	11,818,203	12,219,314	12,188,592	12,507,240	12,592,533	12,870,486	13,127,839	13,388,087
EXPENDITURES									
Administrative Services	1,937,188	2,176,946	2,595,306	2,483,539	2,694,098	2,657,429	2,710,579	2,764,790	2,820,086
Public Safety	1,827,705	1,718,693	2,015,278	1,868,546	2,017,248	2,084,125	2,125,809	2,168,323	2,211,687
Public Works	2,369,481	2,259,452	2,789,223	2,544,920	3,086,317	3,131,240	3,193,866	3,257,738	3,322,891
Community Develop.	821,819	758,949	974,642	848,578	899,552	954,629	973,719	993,198	1,013,055
Recreation & Culture	2,771,284	2,973,466	3,210,570	3,030,083	3,279,012	3,384,128	3,451,815	3,520,847	3,591,265
Recreation & Culture-Arts		-	160,000	140,000	395,500	376,225	383,750	391,424	399,252
EXPENDITURES	9,727,477	9,889,506	11,745,019	10,925,666	12,371,727	12,587,776	12,839,538	13,096,320	13,356,236
CHG IN FUND BAL BEFORE TRANSFERS	2,164,144	1,928,697	474,295	1,262,926	135,513	4,757	30,948	31,519	29,851
OTHER USES/TRANSFERS	751,114	360,000	1,500,000	1,500,000	700,000	-	-	-	-
TOTAL EXPENDITURES	10,478,591	10,249,506	13,245,019	12,425,666	13,071,727	12,587,776	12,839,538	13,096,320	13,386,236
CHG IN FUND BALANCE INCL TRSFRS									
PRIOR UNRESTRICTED FUND BALANCE	4,424,706	5,837,736	7,406,433	7,406,433	7,169,359	6,604,872	6,609,629	6,640,577	6,672,096
CURRENT UNRESTRICTED FUND BALANCE	5,837,736	7,406,433	6,380,728	7,169,359	6,604,872	6,609,629	6,640,577	6,672,096	6,701,947
RESERVE TARGET	4,863,739	4,944,753	5,872,510	5,462,833	6,185,964	6,293,888	6,419,769	6,548,160	6,679,118
	(6 mo.)								
AVAILABLE FUND BALANCE	973,998	2,461,680	508,219	1,706,526	419,009	315,741	220,808	123,936	22,829

	2014	2015	2016	2016	2016	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Parks	8,490	438,069	213,250	38,677	1,008,450	490,000	198,300	192,800	132,250	167,500	211,100	55,300	55,606				
Equipment	46,147	47,892	64,861	50,861	102,180	88,900	75,840	93,220	128,779	80,899	99,951	48,153	60,000				
Fleet	135,136	844,276	337,728	300,000	385,000	1,331,397	908,000	697,940	27,000	543,656	822,000	272,231	330,000				
Debt:																	
Equipment Leases	-	19,795	88,570	83,000	127,585	127,585	107,807	44,015	-	-	-	-	-				
Lease/Leaseback (PAC financing)	-	-	50,000	60,000	573,024	561,896	555,480	548,680	541,496	528,928	521,168	518,025	509,304				
TOTAL EXPENDITURES	2,895,964	4,027,543	7,444,239	7,703,204	7,088,141	6,508,743	3,394,304	2,860,619	2,435,823	2,705,872	3,996,756	2,803,951	3,109,964				
INCREASE / (DEC) FUND BAL.	81,985	(569,858)	2,175,911	1,913,235	809,314	(3,167,779)	13,480	615,319	1,109,634	910,484	(808,062)	958,517	727,753				
PRIOR FUND BALANCE	1,169,759	1,251,744	681,886	681,886	1,514,472	2,323,786	(843,993)	(830,513)	(215,194)	894,440	1,804,934	1,496,872	1,804,934				
CURRENT FUND BALANCE	1,251,744	681,886	2,857,797	2,595,121	1,514,472	(843,993)	(830,513)	(215,194)	894,440	1,804,934	1,496,872	2,455,389	2,532,687				
LESS RESERVE TARGET:																	
Wellands/Streets Obligations	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455				
Debt Payment Restricted	-	-	143,000	756,849	689,481	663,287	592,695	541,496	528,928	509,304	-	-	-				
Asset Management Plan	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000				
AVAILABLE FUND BALANCE	683,289	113,431	2,146,342	1,269,817	1,065,850	(2,075,735)	(1,891,663)	(1,325,145)	(202,943)	727,175	928,417	1,886,934	1,964,232				

*Recreation and Culture improvements budgeted in Buildings now that we have a Facilities Manager.

Development Excise Tax Special Revenue Fund Long Range Plan

Revenues	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020	Budget 2021
Development Excise Tax	231,332	350,438	600,000	600,000	250,000	250,000	255,000	260,100	265,302
SMCR Grant	-	-	-	-	-	-	-	-	-
Interest	2,927	2,910	24,331	5,100	2,100	2,100	2,142	2,185	2,228
Transfer from Housing 5A	205,000	21,000	-	-	-	-	-	-	-
TOTAL REVENUE:	439,259	374,348	624,331	605,100	252,100	252,100	257,142	262,285	267,530
Expenditures	2014	2015	2016	2016 Proj	2017	2018	2019	2020	2021
Public Works									
Public Works Building	1,760	0	37,500	19,263	10,000	10,000	10,200	10,404	10,612
Traffic Master Plan	0	28,219	5,418	5,500	0	0	0	0	0
Additional Trackless Tractor	0	0	35,000	0	0	0	0	0	0
Other									
Transfers to Other Funds	255,000	0	0	0	750,000	750,000	0	0	0
TOTAL EXPENDITURES	256,760	28,219	77,918	24,763	760,000	760,000	10,200	10,404	10,612
INCREASE / (DEC) FUND BAL.	182,499	346,128	546,413	580,337	(507,900)	(507,900)	246,942	251,881	256,918
PRIOR FUND BALANCE	1,012,729	1,195,228	1,541,356	1,541,356	2,121,693	1,613,793	1,105,893	1,352,835	1,604,716
CURRENT FUND BALANCE	1,195,228	1,541,356	2,087,769	2,121,693	1,613,793	1,105,893	1,352,835	1,604,716	1,861,634

Housing 5A Fund Long Range Plan

Revenues	Actual 2013	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	2019	2020	2021
Impact Fees	130,757	216,459	232,560	257,500	300,000	150,000	150,000	153,000	156,060	159,181
Housing Sales Tax	257,693	272,148	294,155	298,000	302,980	314,067	318,778	325,154	331,657	338,290
Transitional Program Rent Revenue	0	0	0	0	0	25,000	25,000	0	0	0
Interest	208	172	479	3,642	1,600	500	500	510	520	530
TOTAL REVENUE:	388,658	488,778	527,193	559,142	604,580	489,567	494,278	478,664	488,237	498,001

Expenditures	2013	2014	2015	2016	2016 Proj.	2017	2018	2019	2020	2021
General										
Summit Housing Authority	43,764	43,446	31,570	47,893	48,000	45,000	45,000	45,900	46,818	47,754
Housing Assessment/Consulting	17,725	635	1,005	1,500	1,000	1,000	1,000	1,020	1,040	1,061
Purchase Transitional Housing Unit	0	0	0	0	0	300,000	300,000	0	0	0
Employee Down Pmt Assistance Program	0	0	0	0	0	90,000	90,000	91,800	93,636	95,509
Employee Rental Assistance Program	0	0	0	0	0	10,000	10,000	10,200	10,404	10,612
Business Grant Program	0	0	0	0	0	30,000	30,000	30,600	31,212	31,836
Employee Transitional Housing Lease/Sublease	0	0	0	0	0	50,000	50,000	25,500	26,010	26,530
SHA Down Payment Assistance Contribution	0	0	0	40,000	0	0	0	0	0	0
Projects										
Advancement to Excise/Sewer Fund	325,000	410,000	42,000	5,000	5,000	0	0	0	0	0
TOTAL EXPENDITURES	386,489	454,081	74,575	94,393	54,000	526,000	526,000	205,020	209,120	213,302

	2013	2014	2015	2016	2016 Proj.	2017	2018	2019	2020	2021
INCREASE / (DEC) FUND BAL.	2,169	34,697	452,618	464,749	550,580	(36,433)	(31,722)	273,644	279,117	284,699
PRIOR FUND BALANCE	39,575	41,744	76,441	529,059	529,059	1,079,639	1,043,206	1,011,484	1,285,128	1,564,245
CURRENT FUND BALANCE	41,744	76,441	529,059	993,808	1,079,639	1,043,206	1,011,484	1,285,128	1,564,245	1,848,944

Conservation Trust Fund Long Range Plan

Revenues	Actual 2013	Actual 2014	Actual 2015	Budget 2016	Projected 2016	Budget 2017	Budget 2018	2019	2020	2021
Lottery Funds	42,166	38,016	38,583	41,624	40,000	42,000	40,000	40,800	41,616	42,448
Transfer in from Logging Tax Fund	39,103	-	-	-	-	-	-	-	-	-
Interest	84	2	24	25	20	20	20	20	21	21
TOTAL REVENUE:	81,353	38,018	38,607	41,649	40,020	42,020	40,020	40,820	41,637	42,469
Expenditures	2013	2014	2015	2016 Bud.	2016 Proj.	2017	2018	2019	2020	2021
<u>Parks, Trails & Open Space</u>										
POST Projects	81,353	38,018	-	81,935	-	120,000	-	-	-	-
TOTAL EXPENDITURES	81,353	38,018	-	81,935	-	120,000	-	-	-	-
INCREASE / (DEC) FUND BAL.	2013	2014	2015	2016 Bud.	2016 Proj.	2017	2018	2019	2020	2021
	-	-	38,607	(40,286)	40,020	(77,980)	40,020	40,820	41,637	42,469
PRIOR FUND BALANCE	-	-	-	38,607	38,607	78,627	647	40,667	81,487	123,124
CURRENT FUND BALANCE	-	-	38,607	(1,679)	78,627	647	40,667	81,487	123,124	165,593

Sewer Fund Long Range Plan

	Actual	Actual	Actual	Budget	Projected	Budget	Budget	2019	2020	2021	2022	2023	2024	2025	2026
	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
REVENUES															
Operating Revenues	1,333,996	1,437,331	1,297,758	1,352,866	1,330,319	1,370,075	1,438,084	1,466,846	1,495,183	1,526,107	1,466,846	1,587,761	1,619,516	1,651,906	1,664,945
CIP Revenues	1,244,161	362,286	388,122	705,000	750,000	350,000	300,000	306,000	312,120	318,362	306,000	331,224	337,849	344,606	351,498
TOTAL REVENUES	2,578,157	1,799,616	1,685,880	2,057,866	2,080,319	1,720,075	1,738,084	1,772,846	1,805,303	1,844,469	1,772,846	1,918,985	1,957,365	1,996,512	2,036,443
EXPENSES															
Operating Expenses	1,869,336	1,272,548	1,359,989	1,347,698	1,357,840	1,451,801	1,508,040	1,538,200	1,568,965	1,600,344	1,538,200	1,664,998	1,698,297	1,732,264	1,766,908
CIP Expenses & Transfers	1,120,331	12,074	57,844	295,000	263,477	1,537,500	750,000	76,500	78,030	79,591	76,500	82,806	84,462	86,151	87,874
TOTAL EXPENSES	2,989,667	1,284,622	1,417,813	1,642,698	1,621,317	2,989,301	2,258,040	1,614,700	1,646,995	1,679,935	1,614,700	1,747,804	1,782,759	1,818,415	1,854,782
INCREASE / (DEC) FUND	(411,510)	514,995	268,067	415,168	459,002	(1,269,226)	(519,956)	158,146	161,308	164,534	158,146	171,181	174,606	178,097	181,661
PRIOR FUND BALANCE	3,335,570	2,924,060	3,439,055	3,707,122	3,707,122	4,166,124	2,896,898	2,376,942	2,535,088	2,696,396	2,860,930	3,019,076	3,190,257	3,364,863	3,542,960
CURRENT FUND BAL	2,924,060	3,439,055	3,707,122	4,122,290	4,166,124	2,896,898	2,376,942	2,535,088	2,696,396	2,860,930	3,019,076	3,190,257	3,364,863	3,542,960	3,724,621
Operating Res. Target	934,668	636,274	679,985	673,649	678,920	725,901	754,020	769,100	764,483	800,172	769,100	832,499	849,149	866,132	863,454
AVAILABLE FUND BAL	1,989,392	2,802,780	3,027,137	3,448,441	3,487,204	2,170,997	1,622,922	1,765,988	1,911,913	2,060,759	2,249,976	2,357,758	2,515,714	2,676,828	2,841,167

**Blue River Wastewater Treatment Plant
Joint Sewer Authority (JSA)
Long Range Plan**

	Actual	Actual	Budget	Projected	Budget	Budget	2019	2020	2021	2022	2023	2024	2025	2026	
REVENUES	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Entitles - Operations	1,623,319	1,653,022	1,664,386	1,680,771	1,665,600	1,666,181	1,731,450	1,766,080	1,801,401	1,766,080	1,874,177	1,911,661	1,949,894	1,988,891	2,028,670
Entitles - AMP	666,183	767,296	700,272	782,305	727,500	741,900	757,200	772,344	787,790	772,344	819,618	836,011	852,730	869,786	887,180
Other Contributions	-	333,333	922,240	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,289,502	2,753,652	3,286,898	2,463,076	2,393,100	2,408,081	2,488,650	2,538,424	2,589,191	2,538,424	2,693,795	2,747,672	2,802,624	2,858,677	2,915,850
EXPENDITURES	2013	2014	2015	2016	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Entitles - Operations	1,321,951	1,422,006	1,677,103	2,013,390	1,724,372	1,744,813	1,785,442	1,821,151	1,857,574	1,821,151	1,975,917	2,015,437	2,055,742	2,096,858	2,138,796
Entitles - AMP	769,008	680,720	1,316,675	584,000	277,000	860,000	1,760,000	365,200	372,504	365,200	387,554	395,304	403,210	411,274	419,501
Entitles - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,090,959	2,102,725	2,993,778	2,597,390	2,001,372	2,604,813	3,545,442	2,186,351	2,230,078	2,186,351	2,363,471	2,410,741	2,458,952	2,508,132	2,558,297
INC. /(DEC.) FUND BAL.	198,543	650,926	293,120	(134,314)	391,728	(196,732)	(1,056,792)	352,073	359,113	352,073	330,324	336,931	343,672	350,545	357,553
PRIOR FUND BAL.	4,029,673	4,228,216	4,879,143	5,172,263	5,172,263	5,563,991	5,367,259	4,310,467	4,662,540	5,021,653	5,373,726	5,704,050	6,040,981	6,384,653	6,735,198
CURRENT FUND BAL.	4,228,216	4,879,143	5,172,263	5,037,949	5,563,991	5,367,259	4,310,467	4,662,540	5,021,653	5,373,726	5,704,050	6,040,981	6,384,653	6,735,198	7,082,751
OPER. RES.TARGET	660,976	711,003	638,551	1,006,695	862,166	872,407	892,721	910,576	928,787	910,576	987,959	1,007,719	1,027,871	1,048,429	1,069,399
	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)	(6 mo.)						
AVAILABLE FUND BAL.	3,567,241	4,168,140	4,333,712	4,031,254	4,701,805	4,494,853	3,417,746	3,761,965	4,092,866	4,463,151	4,716,092	5,033,263	5,356,782	5,686,769	6,023,353

Health & Short-Term Disability Claims Internal Service Fund Long Range Plan

	Actual		Actual		Budget		Projected		Budget		Budget		
	2013	2014	2015	2016	2016	2016	2016	2016	2017	2018	2019	2020	2021
Revenues													
Medical Claims Premiums	677,074	685,442	714,398	714,000	714,000	681,108			714,000	714,000	728,280	742,846	757,703
Dental Claims Premiums	60,308	-	-	-	-	-			-	-	-	-	-
Short-term Disability Claims Premiums	18,613	17,937	20,795	-	-	-			-	-	-	-	-
Miscellaneous	1,973	1,413	1,136	1,200	1,200	1,198			1,200	1,200	1,224	1,248	1,273
TOTAL REVENUE:	757,968	704,792	736,329	715,200	715,200	682,306			715,200	715,200	729,504	744,094	758,976
Expenses													
Medical Claims	715,829	612,283	563,224	708,750	708,750	700,000			659,372	692,340	706,187	720,311	734,717
Dental Claims	59,327	1,129	-	-	-	-			-	-	-	-	-
Short-Term Disability Claims	16,759	15,770	16,967	-	-	-			-	-	-	-	-
Affordable HealthCare Act Fees	-	12,379	8,362	14,874	14,874	10,000			10,000	10,000	10,200	10,404	10,612
Wellness Program	22,654	19,915	14,877	23,500	23,500	21,894			23,500	23,500	23,970	24,449	24,938
TOTAL EXPENSES	814,569	661,476	603,430	747,124	747,124	731,894			692,872	725,840	740,357	755,164	770,267
INCREASE / (DEC) FUND BAL.	(56,601)	43,316	132,899	(31,924)	(31,924)	(49,588)			22,328	(10,640)	(10,853)	(11,070)	(11,291)
PRIOR FUND BALANCE	208,081	151,480	194,796	327,695	327,695	327,695			278,107	300,435	289,795	278,942	267,872
CURRENT FUND BALANCE	151,480	194,796	327,695	295,771	295,771	278,107			300,435	289,795	278,942	267,872	256,581

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Economic Development Advisory Committee MINUTES

Tuesday, November 1, 2016
Town Hall – 601 Center Circle

DRAFT

1. **Call to Order** – 12:05 p.m.
EDAC - Mike Shambarger, Les Boeckel, Linda Hrycaj, Larry Lunceford, Ken Gansmann, Eddie O'Brien, Warren Buettner, Larry Lunceford, Brian Edney
Town Council - Russ Camp, Bruce Butler
Staff - Ryan Hyland, Mark Leidal, Laura Kennedy, Susan Schulman
Guests – Jack Taylor Frisco Workforce Center, CO Dept. of Labor and Employment, John St. John
2. **Approval of Minutes** – Eddie O'Brien made a motion to approve, Les Boeckel second. Minutes from September 6, 2016 pass unanimously.
3. **Guest Presentation**- Jack Taylor Frisco Workforce Center, CO Dept. of Labor and Employment, talked about his organization and their programs which assist both job seekers and employers including career placement and training. The organization also is partnering with CMC for employee training.

The Workforce Center is more than an unemployment office; it connects qualified candidates with employment opportunities and is a conduit for developing the right workforce for the region.
4. **Workforce Housing- Business Grant Concept** - Ryan Hyland updated EDAC on discussions with Town Council related to workforce housing and the possibility of local government providing incentives to businesses who provide housing for employees (such as Summit Automotive) and would put their properties into the long term rental pool. Discussion and brainstorming ensued. EDAC will form a Subcommittee to look at this idea and develop parameters to recommend to Town Council. Committee members will be Mike Shambarger, Les Boeckel, Jayne Esser, Russ Camp.
5. **Town Core FRP Update** – Ryan Hyland and Mark Leidal provided a draft RFP for Design/Build Services from well-qualified developers who have the ability do develop a new mixed use development in the heart of Silverthorne called Fourth Street Crossing. An MOU is currently being signed by the landowners, and after that document is in place, the RFP will be advertised nationally as well as locally. Over the past few years, Mark has had inquiries from developers, so those

groups will be notified as well.

6. **EDAC Updates** – Mike Shambarger updated EDAC about the second round of the 2016 Business Grant Program. Awards went to: Studio B Dance Center (\$5000) and The Bakers' Brewery (\$1000). Both businesses are underway with their projects.

7. **Staff Updates**

Laura Kennedy reported on sales tax through August 2016; numbers are up over 2%.

8. **Adjourn** – 1:40 p.m.

9. **Next Meetings** – Regular Meeting: January 3, 2017 at 11:45 a.m.
Joint Meeting with Council: February 7, 2017 at 5:30 p.m.

MINUTES OF SPORT COMMITTEE
October 20, 2016

I. **PROCEDURES**

1. Call to Order: John Taylor opened the meeting at 5:31pm.
2. Approval of Agenda/ Roll Call: Roll: Frank Gutmann, Bob Kieber, JoAnne Nadalin, Marilyn Raymond, Suzanne Reed,
Staff: Liz Hodson, Susan Lee, Jess Roberts
Absent: Tyler Bunnelle, Don Hansen, Don Langmuir, Bob Mayerle, Mary Kay Rachwalski, Kathy Swanson, Pat Taylor
Guests: Bob Lau, Citizen
3. Approval of Minutes: Motion to approve, Suzanne Reed, second; JoAnne Nadalin
4. Public Comment:

II. **DISCUSSION ITEMS**

1. Updates from 2016 Goals Action list
 - a. Bicycle Friendly Community – Don H – Application Status
Town Council will review a memo from Staff at their next work session, regarding adopting a “stop as yield” traffic code change.
 - b. Arctic Placer – Susan Lee – Bid Schedule
Construction documents almost complete, ads for new bids will go out soon. Concrete will be poured around the gazebo this fall, weather permitting.
 - c. Rainbow Park West Entrance Design – Susan Lee
Master Plan was approved by both Planning Commission and Council, DHM is working on construction documents. Solicitation for bids to happen this fall/winter.
 - d. Willow Grove Work Day Recap – Don H
Don Hansen absent; report from Suzanne. Suzanne said the turnout was good and they split into two groups to handle Town boundary lines and the trim brush. They met a few of the neighbors who were curious as to what the group was doing. Suzanne felt they accomplished what they set out to do and will plan to revisit next year. The group felt there is still a need to communicate and to educate residents regarding the education of how the land is managed. There was discussion about holding an open space work day each Fall. The group felt this was a good idea and that the Willow Grove workday should take place earlier in the summer if possible.
 - e. North Pond Park – Master Plan Update
Subcommittee met last week to discuss the process of developing a Master Plan. Susan put together a timeline and outreach schedule, for Dec/Jan, in the hopes of having a MP by the end of March. Marilyn offered her help on the subcommittee.
 - f. Open Space Inventory
Everyone has completed their assigned inventories. Susan and John will put together a summary, include map(s) and get that to members.
 - g. Raven Nordic – John T
John felt the Nordic trail was well received, but feels we continue to have issues with communication, grooming, and scheduling. John completed

sign inventory. He also felt that communication with neighboring owners regarding rules is needed.

2. OSAC Update – John T

Doig Property north of Town was recently purchased by the County. Bob Kieber asked if public access would be allowed. Susan stated that the County will create a management plan for the property that outlines what type of recreational use will be allowed.

3. SPORT New Member Appointment

Postponed due to number of missing SPORT members at the meeting.

OTHER:

-Ebikes on the bike path question was raised. Do we allow them? The County does not allow ebikes on their paths, however, Breckenridge is currently working on a policy. This information/topic could assist with BFC application

-Segment 6 The current status of Segment 6 was brought up by John Taylor. Susan reviewed that the previous negotiations with Blue River Valley Ranch Lake Estates had reached an impasse. John asked about alternatives. The vacant lot on Legend Lake Circle and the utility easement from Blue River Run were mentioned but neither are ideal alternatives. The BRVRLE alignment is still the preferred route. Staff will continue to work with the BRVRLE HOA to see if there are scenarios where they would consider an easement.

III: **ANNOUNCEMENTS**

1. Upcoming dates:
 - a. Next SPORT Meeting – Thursday, November 17, 2016, 5:30pm
2. Staff and Member Comments

IV: **ADJOURNMENT**

Motion to adjourn at 6:45pm Marilyn Raymond, second John Taylor