



SILVERTHORNE URBAN RENEWAL AUTHORITY MEETING AGENDA

WEDNESDAY OCTOBER 14, 2015

**(Meeting to commence immediately upon adjournment
of the 6:00 p.m. Silverthorne Town Council Meeting)**

- I. CALL TO ORDER/ROLL CALL/APPROVAL OF AGENDA**
- II. CONSENT CALENDAR**
 - A. Meeting Minutes from June 24, 2015
- III. COMMISSIONER COMMENTS**
- IV. STAFF COMMENTS**
- V. ACTION ITEMS**
 - A. Resolution 2015-02; a Resolution approving the 2016 Urban Renewal Authority Budget
- VI. DISCUSSION ITEMS**
 - A. Catalyst Sites Updates
- VII. EXECUTIVE SESSION**
- VIII. ADJOURNMENT**

SILVERTHORNE URBAN RENEWAL AUTHORITY MEETING AGENDA
Wednesday, June 24, 2015

CALL TO ORDER/ROLL CALL/APPROVAL OF AGENDA:

Those members present and answering Roll Call were Chair Bruce Butler, Vice Chair Ann Marie Sandquist, and Commissioners, Derrick Fowler, Peggy Long, Stuart Richardson and Russ Camp. Staff members present were Town Manager Ryan Hyland, Attorney Kendra Carberry, Executive Director Mark Leidal, and Treasurer Donna Braun.

CONSENT CALENDAR:

LONG MOVED TO APPROVE THE MEETING MINUTES FROM DECEMBER 10, 2014. MOTION SECONDED. MOTION APPROVED UNANIMXOUSLY BY COMMISSIONERS PRESENT.

COMMISSIONER COMMENTS:

None.

ACTION ITEMS:

A. Resolution 2015-01, a 2015 Appropriation Resolution

Donna Braun, Treasurer, presented Resolution 2015-01 to the commissioners. The Resolution amends the 2015 budget to allow for adjustments to revenues and expenses as related to operations, capital projects and transfers. She reviewed her staff memo and requested approval.

RICHARDSON MOVED TO APPROVE RESOLUTION NO. 2015-01, A RESOLUTION AMENDING THE 2015 SILVERTHORNE URBAN RENEWAL AUTHORITY BUDGET AS PRESENTED. MOTION SECONDED. MOTION APPROVED UNANIMXOUSLY BY COMMISSIONERS PRESENT

B. Appointment of Hoffmann, Parker, Wilson & Carberry, P.C. as the Silverthorne Urban Renewal Authority's Legal Counsel

Ryan Hyland, Executive Director, presented the contract for Hoffmann, Parker, Wilson & Carberry to be the General Counsel for the Authority. He recommended approval.

SANDQUIST MOVED TO RETAIN THE FIRM OF HOFFMAN, PARKER, WILSON, & CARBERRY AS THE LEGAL COUNSEL FOR THE SILVERTHORNE URBAN RENEWAL AUTHORITY. MOTION SECONDED. MOTION APPROVED UNANIMXOUSLY BY COMMISSIONERS PRESENT

LONG MOVED AT 9:27 A.M.TO GO INTO EXECUTIVE SESSION TO RECEIVE LEGAL ADVICE FROM THE URA ATTORNEY ON SPECIFIC LEGAL QUESTIONS, PURSUANT TO C.R.S. § 24-6-402(4)(B), REGARDING RECENT LEGISLATION, AND TO DETERMINE POSITIONS RELATIVE TO MATTERS THAT MAY BE SUBJECT

TO NEGOTIATIONS, DEVELOP A STRATEGY FOR NEGOTIATIONS, AND/OR INSTRUCT NEGOTIATORS, PURSUANT TO C.R.S. § 24-6-402(4)(e), CONCERNING REDEVELOPMENT IN THE TOWN.

SHE FURTHER MOVED TO ADJOURN THE AUTHORITY MEETING AT THE CONCLUSION OF THE EXECUTIVE SESSION. MOTION APPROVED UNANIMXOUSLY BY COMMISSIONERS PRESENT.

EXECUTIVE SESSION:

Executive Session to receive legal advice from the URA attorney on specific legal questions, pursuant to C.R.S. § 24-6-402(4)(b), regarding recent legislation, and to determine positions relative to matters that may be subject to negotiations, develop a strategy for negotiations, and/or instruct negotiators, pursuant to C.R.S. § 24-6-402(4)(e), concerning redevelopment in the Town.

ADJOURNMENT:

EXECUTIVE SESSION AND SILVERTHORNE URBAN RENEWAL AUTHORITY MEETING ADJOURNED AT 9:49 P.M.

BRUCE BUTLER, CHAIR

ATTEST

**MICHELE MILLER, URBAN RENEWAL
AUTHORITY CLERK**

These minutes are only a summary of the proceedings of the meeting. They are not intended to be comprehensive or to include each statement, person speaking or to portray with complete accuracy. The most accurate record of the meeting is the videotape of the meeting, maintained in the office of the Town Clerk.

Silverthorne Urban Renewal Authority
Authority Agenda Memorandum

To: Chairman and Board Members
From: Donna Braun, Treasurer 
Thru: Mark Leidal, Executive Director 
Date: October 1, 2015 for meeting of October 14, 2015
Subject: Resolution # 2015-02 – 2016 URA Budget Resolution

SUMMARY:

The 2016 Budget Resolution recognizes revenues, appropriates expenses, approves transfers and adopts the Silverthorne Urban Renewal Authority (URA) budget for the calendar year 2016.

PREVIOUS BOARD ACTION:

The Revised and Restated Urban Renewal Plan was approved by the Town of Silverthorne Town Council at the February 27, 2013 Council meeting. The proposed plan focuses on the need to utilize tools available through the Urban Renewal Law to assist in the creation of compact, mixed-use, pedestrian-oriented commercial district.

The URA is required by State Statute to adopt an annual budget through Resolution annually. The 2016 URA Budget was presented to the Board at the September 22nd work session.

BUDGET MESSAGE:

The URA Staff has had the opportunity to review the URA financial activity for fiscal year 2016. The activity planned for 2016 includes:

Revenues:

- \$31,463 in property tax increment financing (TIF)

Expenses

- The URA expects to spend \$20,000 in professional services in 2016.

At the end of 2016 there is estimated to be a fund balance of \$63,780.

RECOMMENDATION:

Staff recommends approval of Resolution No. 2015-02.

PROPOSED MOTION:

"I move to approve Resolution No. 2015-02; a resolution recognizing revenues, appropriating expenses, approving transfers and adopting the Silverthorne Urban Renewal Authority budget for the year beginning on the first day of January, 2016 and ending on the last day of December, 2016".

ATTACHMENTS:

1. Resolution #2015-02
2. Silverthorne URA Long Range Plan

**SILVERTHORNE URBAN RENEWAL AUTHORITY
SILVERTHORNE, COLORADO
RESOLUTION NO. 2015-02**

AN RESOLUTION RECOGNIZING REVENUES, APPROPRIATING EXPENSES, AND APPROVING TRANSFERS FOR THE YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016 AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the Silverthorne Urban Renewal Authority (URA) Treasurer, designated by URA to prepare the budget, has prepared and submitted to the URA a proposed annual budget for the URA, for the fiscal year beginning January 1, 2016 and ending December 31, 2016 and

WHEREAS, notice of the proposed budget was published in a newspaper of general circulation in Summit County prior to the public meeting scheduled in December, and;

WHEREAS, a hearing will be held at the scheduled URA meeting on October 14, 2015, and;

WHEREAS, the adopted budget is be available for review in the office of the Town of Silverthorne's Finance Director located in Town Hall, and;

WHEREAS, the URA Board shall adopt a resolution adopting the budget and appropriating moneys for the purposes therein, and;

WHEREAS, the adopted budget as submitted and summarized below recognizes revenues, appropriates expenses and approves transfers for the calendar year 2016:

NOW, THEREFORE, THE BOARD OF THE SILVERTHORNE URBAN RENEWAL AUTHORITY OF SILVERTHORNE, COLORADO ORDAINS:

Section 1:

The budget for the Silverthorne Urban Renewal Authority for the fiscal year 2016 as submitted as described below is hereby adopted, which adoption shall constitute appropriations of the amounts specified therein as Expenses from the Fund indicated; and that the estimated Beginning Balances, Revenues and Transfers is hereby declared to be a reasonable projection of the amount of Revenue available for appropriation and to provide an adequate Fund Balance at the close of the fiscal year beginning January 1, 2016 and ending December 31, 2016 more particularly described as follows:

Fund / Department	Beginning Balance	Revenue	Transfers In	Expense	Transfers Out	Ending Balance
SILVERTHORNE URA						
Transfer in from Town of Silverthorne	-	-	-	-	-	-
Property Tax Incentive	-	61,000	-	-	-	-
Professional Fees	-	-	-	20,000	-	-
Other	-	-	-	-	-	-
Available Funds	22,780	-	-	-	-	63,780
Total Silverthorne URA Fund	22,780	61,000	-	20,000	-	63,780

Section 2:

The URA Board hereby authorizes and directs the Executive Director to enter into such contracts and execute such documents on behalf of the URA as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within

the budget as hereby adopted all in accordance with the requirements of the Town of Silverthorne's Financial Policies.

Section 3:

The budget hereby approved and adopted shall be signed by the Chairperson and URA Clerk and made a part of the public records of the Silverthorne Urban Renewal Authority of Silverthorne, Colorado.

INTRODUCED, READ, AND APPROVED THE 14TH DAY OF OCTOBER, 2015.

**SILVERTHORNE URBAN RENEWAL AUTHORITY
SILVERTHORNE, COLORADO
BY:**

Bruce Butler, Chairperson

ATTEST:

By: _____
Michele Miller, Silverthorne URA Clerk