

**SILVERTHORNE TOWN COUNCIL - SPECIAL MEETING
AGENDA FOR WEDNESDAY APRIL 2, 2014 - 6:00 PM**



- I. CALL TO ORDER/ ROLL CALL/APPROVAL OF AGENDA**
- II. COUNCIL COMMENTS**
- III. CITIZEN'S COMMENTS***
- IV. ACTION ITEMS**
 - A. Intergovernmental Agreement between the Town of Silverthorne and the Silverthorne Urban Renewal Authority – 1st Amendment
- V. ADJOURNMENT**

*Citizens making comments during Citizens Comments or Public Hearings should state their name and address for the record, be topic-specific, and limit comments to 3-5 minutes. Council may add citizen comment items as an Action Item by motion; however, the general policy is to refer citizen comments for review and recommendation. Public presentations must be pre-arranged a week in advance with the Town Manager and limited to 10 minutes.

**SILVERTHORNE URBAN RENEWAL AUTHORITY - SPECIAL MEETING
AGENDA FOR WEDNESDAY APRIL 2, 2014 – Meeting will begin immediately
upon conclusion of the Town Council Meeting.**

- I. CALL TO ORDER/ ROLL CALL/APPROVAL OF AGENDA**
- II. COMMISSIONER COMMENTS**
- III. CITIZEN'S COMMENTS***
- IV. ACTION ITEMS**
 - A. Intergovernmental Agreement between the Town of Silverthorne and the Silverthorne Urban Renewal Authority – 1st Amendment
- V. EXECUTIVE SESSION**

Executive Session under (§24-6-402(4)(a), C.R.S.), (§24-6-402(4)(b), C.R.S.), and (§24-6-402(4)(e), C.R.S.) to discuss development and redevelopment matters.
- VI. ADJOURNMENT**

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Town of Silverthorne
Council Meeting Memorandum

TO: Mayor and Town Council
FROM: Ryan Hyland, Town Manager
DATE: April 1, 2014, for Meeting of April 2, 2014
SUBJECT: Intergovernmental Agreement between the Town of Silverthorne and the Silverthorne Urban Renewal Authority – 1st Amendment

SUMMARY: Pursuant to Colorado Urban Renewal Law, the Town has the ability to aid and cooperate with the Silverthorne Urban Renewal Authority (URA) with respect to urban renewal plans and activities. The Town has previously established a Cooperation Agreement with the URA to assist with administrative matters. An Intergovernmental Agreement between the Town of Silverthorne and the URA was also established on July 10, 2013, to enable the URA to fund property acquisitions. An amended version of the Intergovernmental Agreement is now being proposed. The amended agreement provides the URA with additional Town loan funds for property to be acquired through free market negotiations and purchases undertaken by the URA. The amended Intergovernmental Agreement raises the limit on loan funds available from \$4 million to \$4.6 million. In 2013, the URA purchased the Smith Ranch Commercial Property for \$3.15 million. Raising the Town loan limit to \$4.6 million will allow the URA to pursue additional property acquisitions should they be necessary to further the goals of the Urban Renewal Plan.

BACKGROUND: The initial Silverthorne Urban Renewal Plan was adopted in 1996. Amendments to the Urban Renewal Law and development of revisions to the goals of the Town, as expressed in the 2008 Silverthorne Comprehensive Plan, necessitated a revision and restatement of the Silverthorne Urban Renewal Plan. In February 2013, a Revised and Restated Urban Renewal Plan was adopted, and focuses on the need utilize tools available, through the Urban Renewal Law, including intergovernmental agreements, to assist in the creation of compact, mixed-use, pedestrian-oriented commercial district.

PREVIOUS COUNCIL ACTION: The Silverthorne Urban Renewal Authority was established in 1996, via Resolution 1996-15. A Cooperation Agreement between the Town and Urban Renewal Authority was adopted on January 9, 2013. An updated Silverthorne Urban Renewal Plan was adopted in 2013, via Resolution 2013-5. An Intergovernmental Agreement was adopted on July 10, 2013.

DISCUSSION: The Intergovernmental Agreement – 1st Amendment provides the opportunity, via an increase in the previous limit of loan of Town funds, for the URA to acquire properties which will further the goals of the Town and Urban Renewal Authority, outlined in the 2013 Urban Renewal Plan.

Town of Silverthorne
Council Meeting Memorandum

STAFF RECOMMENDATION: Approve the Intergovernmental Agreement – 1st Amendment between the Town of Silverthorne and the Silverthorne Urban Renewal Authority.

PROPOSED MOTION: *“I move to approve the Intergovernmental Agreement between the Town of Silverthorne and the Silverthorne Urban Renewal Authority – 1st Amendment.”*

ATTACHMENTS:

- 1) Intergovernmental Agreement between the Town of Silverthorne and the Silverthorne Urban Renewal Authority – 1st Amendment

**INTERGOVERNMENTAL AGREEMENT
BETWEEN THE TOWN OF SILVERTHORNE
AND THE SILVERTHORNE URBAN RENEWAL AUTHORITY – 1ST AMENDMENT**

THIS INTERGOVERNMENTAL AGREEMENT (“Agreement”) is made and entered into this _____ day of _____, 2014, by and between **THE TOWN OF SILVERTHORNE**, a home-rule municipal corporation (“Town”) and the **SILVERTHORNE URBAN RENEWAL AUTHORITY** (“Authority”).

WHEREAS, the Town is a Colorado home-rule municipality with all the powers and authority granted pursuant to Article XX of the Colorado Constitution and its Town Charter; and

WHEREAS, the Authority is a Colorado urban renewal authority, with all the powers and authority granted to it pursuant to part 1 of Article XXV of Title 31, Colorado Revised Statutes; and

WHEREAS, pursuant to Article XIV of the Colorado Constitution, and part 2 of Article I of Title 29, Colorado Revised Statutes, the Town and the Authority are authorized to cooperate and contract with one another to provide any function, service, or facility lawfully authorized to each governmental entity; and

WHEREAS, pursuant to section 31-25-112 of the Colorado Urban Renewal Law, the Town is specifically authorized to do all things necessary to aid and cooperate with the Authority in connection with the planning or undertaking of any urban renewal plans, projects, programs, works, operations, or activities of the Authority, and to enter into agreements with the Authority respecting such actions to be taken by the Town; and

WHEREAS, the Town and Authority are parties to a Cooperation Agreement dated January 9, 2013, concerning administrative services; and

WHEREAS, the Silverthorne Urban Renewal Area is approximately 117 acres of property located between Interstate 70 and 6th Street and generally along State Highway 9 (Blue River Parkway) in the Town of Silverthorne; and

WHEREAS, on February 27, 2013, the Silverthorne Town Council adopted an Urban Renewal Plan pursuant to the Colorado Urban Renewal Law; and

WHEREAS, the Authority is in the process of acquiring property to further the goals of the Urban Renewal Plan; and

WHEREAS, the Town and Authority wish to cooperate in the acquisition of property; and

WHEREAS, the Town Council wishes to increase the amount of funds established in the original Intergovernmental Agreement enacted on July 10, 2013.

NOW, therefore, the parties agree as follows:

1. The Town agrees to provide up to \$4,600,000 in funds necessary to complete payment to property owners under the terms of contracts with individual property owners.
2. The Authority shall be responsible for making purchase price payments when due pursuant to the contract with the property owner.

TOWN OF SILVERTHORNE

**SILVERTHORNE URBAN RENEWAL
AUTHORITY**

By: _____
Dave Koop, Mayor

By: _____
Dave Koop, Chairperson

Attest:

Michele Miller, Town Clerk

Attest:

Michele Miller, URA Clerk

