

TOWN OF SILVERTHORNE
RESOLUTION NO. 1996-15 (URA)

A RESOLUTION FINDING THAT ONE OR MORE BLIGHTED AREAS EXIST IN THE TOWN AND THAT ACQUISITION, CLEARANCE, REHABILITATION, CONSERVATION, DEVELOPMENT OR REDEVELOPMENT, OR COMBINATION THEREOF IS NECESSARY, DECLARING IT TO BE IN THE PUBLIC INTEREST THAT AN URBAN RENEWAL AUTHORITY EXERCISING THE POWERS PROVIDED BY STATUTE, CREATING THE SILVERTHORNE URBAN RENEWAL AUTHORITY, AND DESIGNATING THE TOWN COUNCIL AS THE AUTHORITY

WHEREAS, the Town Council finds as follows:

A. A petition bearing the required number of signatures has been filed with the Town Clerk, setting forth that there is a need for an urban renewal authority to function within the Town; and

B. The Urban Renewal Law, Part 1, Article 25, Title 31, C.R.S., provides for the establishment of an urban renewal authority; and

C. The statutory requirements have been met, and

D. Substantial evidence presented at the public hearing held August 14, 1996 supports the findings contained herein, and

E. One or more blighted areas exist in the Town, which, by reason of the following factors, substantially impair or arrest the sound growth of the Town, constitute an economic and social liability, and are a menace to the public health, safety, morals, and welfare in their present condition and use. Specifically, the following factors exist in such areas:

1. a substantial number of deteriorated or deteriorating structures.
2. predominance of defective or inadequate street layout.
3. faulty lot layout in relation to size, adequacy, accessibility, or usefulness.
4. unsanitary or unsafe conditions.
5. deterioration of site or other improvements.
6. unusual topography
7. conditions which endanger life or property by fire or other causes.

F. The acquisition, clearance, rehabilitation, conservation, development, or redevelopment, or a combination thereof of such areas is necessary in the interest of the public health, safety, morals, or welfare of the residents of the municipality.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SILVERTHORNE THAT:

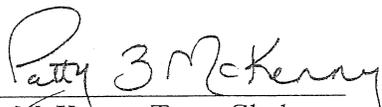
- 1. Declaration. The Town council declares it to be in the public interest that the Silverthorne urban renewal authority exercise the powers provided in the Urban Renewal Law, Part 1, Article 25, Title 31, C.R.S., to be exercised by such authority.
- 2. Creation of Authority. Pursuant to the Urban Renewal Law, there is hereby created the Silverthorne Urban Renewal Authority.
- 3. Designation of Council as Authority. The Silverthorne Town Council hereby designates itself as the Silverthorne Urban Renewal Authority, pursuant to Section 31-25-115, C.R.S.

INTRODUCED, READ, APPROVED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO, THIS 14TH DAY OF AUGUST, 1996.



Thomas Long, Mayor

Attest:

By 
 Patty McKenny, Town Clerk